SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt. Ajmer (Rajasthan)
Phone: EPABX 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecementltd.com Website: www.shreecement.in
CIN: L26943RJ1979PLC001935

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

(Rs. in Crores)

S.N.	PARTICULARS	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 31.03.2018 (Audited)	Quarter ended 30.06.2017 (Unaudited)	Previous year ended 31.03.2018 (Audited)
I	Revenue from Operations (Refer Note 2)	3069.91	2811.08	2903.36	10159.53
II	Other Income	93.63	104.85	97.39	389.05
III	**Total Income**	**3163.54**	**2915.93**	**3000.75**	**10548.58**
IV	**Expenses**				
	(a) Cost of Materials Consumed	249.33	207.00	212.20	769.06
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	(8.50)	22.48	13.69	1.29
	(c) Employee Benefits Expense	170.74	148.86	147.19	588.05
	(d) Finance Costs	56.19	43.68	32.90	135.27
	(e) Depreciation and Amortization Expense	305.53	232.99	231.15	899.40
	(f) Excise Duty on Sales	-	-	326.43	326.43
	(g) Power and Fuel	708.31	605.08	457.31	1979.65
	(h) Freight and Forwarding Expenses	851.94	767.68	628.81	2524.89
	(i) Other Expenses	522.88	430.55	404.47	1497.38
	Total Expenses	**2856.42**	**2458.32**	**2454.15**	**8721.42**
V	**Profit Before Tax (III - IV)**	**307.12**	**457.61**	**546.60**	**1827.16**
VI	Tax Expense				
	(a) Current Tax	55.80	67.99	114.46	446.27
	(b) Deferred Tax	(25.75)	(9.65)	(7.97)	(3.59)
	(c) Tax Expense relating to earlier years (Net)	(2.41)	0.03	-	0.30
	Total (a to c)	**27.64**	**58.37**	**106.49**	**442.98**
VII	**Profit for the Period (V-VI)**	**279.48**	**399.24**	**440.11**	**1384.18**
VIII	Other Comprehensive Income				
	a(i) Items that will not be Reclassified to Profit or Loss		3.27		3.27
	a(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss		(1.13)		(1.13)
	b(i) Items that will be Reclassified to Profit or Loss	19.22	(1.17)	(7.02)	(4.92)
	b(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	(6.72)	0.47	2.43	1.77
		12.50	**1.44**	**(4.59)**	**(1.01)**
IX	**Total Comprehensive Income for the Period (VII+VIII)**	**291.98**	**400.68**	**435.52**	**1383.17**
X	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84
XI	Other Equity				8861.99
XII	Earnings Per Share (EPS) (of Rs. 10 each) - Not Annualized				
	Cash (in Rs.)	**160.54**	**178.71**	**190.40**	**654.47**
	Basic and Diluted (in Rs.)	**80.22**	**114.60**	**126.33**	**397.33**

REPORTING OF SEGMENT INFORMATION

(Rs. in Crores)

S.N.	PARTICULARS	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 31.03.2018 (Audited)	Quarter ended 30.06.2017 (Unaudited)	Previous year ended 31.03.2018 (Audited)
I	**Segment Revenue**				
	(a) Cement	2869.45	2678.90	2807.61	9726.52
	(b) Power	510.47	411.38	355.67	1450.07
	Total	**3379.92**	**3090.28**	**3163.28**	**11176.59**
	Less: Inter Segment Revenue	310.01	279.20	259.92	1017.06
	Revenue from Operations	**3069.91**	**2811.08**	**2903.36**	**10159.53**
II	**Segment Results (Profit before Finance Cost and Taxes)**				
	(a) Cement	60.02	240.13	313.22	959.00
	(b) Power	210.77	195.96	172.34	672.54
	Total	**270.79**	**436.09**	**485.56**	**1631.54**
	Less:				
	(a) Finance Costs	56.19	43.68	32.90	135.27
	(b) Other Unallocable (Income)	(92.52)	(65.20)	(93.94)	(330.89)
	Profit Before Tax	**307.12**	**457.61**	**546.60**	**1827.16**
III	**Segment Assets**				
	(a) Cement	8379.59	7899.83	6132.47	7899.83
	(b) Power	936.37	785.31	525.90	785.31
	(c) Unallocated [Includes Investments of Rs. 4950.17 crore as of 30th June, 2018 (Rs. 4177.55 crore as of 30th June, 2017)	6025.93	6456.69	5108.07	6456.69
	Total Segment Assets	**15341.89**	**15141.83**	**11766.44**	**15141.83**
IV	**Segment Liabilities**				
	(a) Cement	1892.34	2005.15	1751.45	2005.15
	(b) Power	139.53	263.63	130.43	263.63
	(c) Unallocated	4121.30	3976.22	1750.95	3976.22
	Total Segment Liabilities	**6153.17**	**6245.00**	**3632.83**	**6245.00**

The figures of Cement Segment includes those of Autoclaved Aerated Concrete (AAC) Block business being a Cementitious Product.

Notes:

1 The above results were taken on record at the meeting of the Board of Directors of the Company held on 30th July, 2018. The results have been reviewed by the Statutory Auditors.

2 Sales for the quarter ended 30th June, 2018 and 31st March, 2018 are net of Goods and Services Tax (GST), however sales till the period ended 30th June, 2017 are gross of Excise Duty. The Net Revenue from Operations (Net of GST / Excise Duty, as applicable) is stated below:

(Rs. In Crores)

Particulars	Quarter ended 30.06.2018	Quarter ended 31.03.2018	Quarter ended 30.06.2017	Previous year ended 31.03.2018
Net Revenue from Operations (Net of GST / Excise Duty)	3069.91	2811.08	2576.93	9833.10

3 During the Quarter, Company has commissioned 3.0 MTPA Cement Mill at Kodla in Gulbarga District of Karnataka.

4 During the quarter, Company has completed the acquisition of 100% Equity Shares in the Raipur Handling and Infrastructure Pvt. Ltd. (RHIPL) a Company engaged in operating Railway Siding at Hathband, near Balodabazar in Chhattisgarh. As a result, RHIPL has become a wholly owned subsidiary of the Company.

5 On 11th July 2018, Company has completed the acquisition of majority stake (97.61%) in Union Cement Company (UCC) Pr JSC, a Private Joint Stock Company based in Ras Al Khaimah, in United Arab Emirates (UAE). The acquisition was made through Wholly Owned Step-down Subsidiary Company viz. Shree International Holding Limited, incorporated in UAE.

6 Previous period figures have been regrouped wherever necessary.

By order of the Board

For **SHREE CEMENT LIMITED**

Place : Beawar

Date : 30th July, 2018

B.G. Bangur

Chairman

DIN: 00244196

For details e-mail at : jajoos@shreecementltd.com