



# SHREE CEMENT LIMITED

Kegd. Office : Bangur Nagar, Beawar-305901, Distt. Ajmer (Rajasthan)

Phone: EPABX 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecementltd.com Website: www.shreecement.in

CIN: L26943RJ1979PLC001935

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2017

S.N.	PARTICULARS	Quarter ended			Six Months ended		Re. in Crores
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	Previous Year ended 31.03.2017 (Audited)
I	Revenue from Operations (Refer Note 3)	2136.83	2897.84	2299.10	5034.67	4793.32	9642.46
II	Other Income	99.51	97.39	78.20	196.90	149.68	361.77
III	<b>Total Income</b>	<b>2236.34</b>	<b>2995.23</b>	<b>2377.30</b>	<b>5231.57</b>	<b>4943.00</b>	<b>10004.23</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials Consumed	169.01	212.20	155.19	381.21	316.41	680.66
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	(10.94)	13.69	(67.08)	2.75	(50.11)	(53.48)
	(c) Employee Benefits Expense	145.38	147.19	137.67	292.57	270.77	537.18
	(d) Finance Costs	37.95	32.90	29.34	70.85	56.93	129.42
	(e) Depreciation and Amortization Expense	225.25	231.15	432.20	456.40	586.24	1214.71
	(f) Excise duty on Sales (Refer Note 3)	-	326.43	247.20	326.43	516.38	1067.36
	(g) Power and Fuel	411.80	457.31	357.25	869.11	685.13	1444.27
	(h) Freight and Forwarding Expenses	533.57	628.81	400.02	1102.36	840.81	1674.00
	(i) Other Expenses	327.54	398.95	360.92	726.49	749.40	1579.30
	<b>Total Expenses</b>	<b>1839.56</b>	<b>2448.63</b>	<b>2059.31</b>	<b>4288.19</b>	<b>3977.96</b>	<b>8473.42</b>
V	<b>Profit Before Tax (III - IV)</b>	<b>396.78</b>	<b>546.60</b>	<b>317.99</b>	<b>943.38</b>	<b>965.04</b>	<b>1530.81</b>
VI	<b>Tax Expense</b>						
	(a) Current Tax	203.94	114.46	59.77	318.40	195.87	324.13
	(b) Deferred Tax	(18.93)	(7.97)	(33.28)	(26.90)	(30.00)	(134.56)
	(c) Tax Expense relating to earlier years (Net)	0.27	-	-	0.27	-	2.13
	<b>Total (a to c)</b>	<b>185.28</b>	<b>106.49</b>	<b>26.49</b>	<b>291.77</b>	<b>165.87</b>	<b>191.70</b>
VII	<b>Profit for the Period (V-VI)</b>	<b>211.50</b>	<b>440.11</b>	<b>291.50</b>	<b>651.61</b>	<b>799.17</b>	<b>1339.11</b>
VIII	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	3.70
	(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	-	-	-	-	-	(1.28)
	R (i) Items that will be Reclassified to Profit or Loss	(3.91)	(7.02)	(1.73)	(10.93)	(1.01)	(3.88)
	(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	1.35	2.43	0.60	3.78	0.35	1.34
		<b>(2.56)</b>	<b>(4.59)</b>	<b>(1.13)</b>	<b>(7.15)</b>	<b>(0.66)</b>	<b>(0.12)</b>
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>208.94</b>	<b>435.52</b>	<b>290.37</b>	<b>644.46</b>	<b>798.51</b>	<b>1330.99</b>
X	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84	34.84	34.84
XI	Other Equity						7683.30
XII	Earnings Per Share (EPS) (of Rs. 10 each) --Not Annualized						
	<b>Cash (in Rs.)</b>	<b>119.93</b>	<b>190.40</b>	<b>198.18</b>	<b>310.33</b>	<b>389.07</b>	<b>694.45</b>
	<b>Basic and Diluted (in Rs.)</b>	<b>60.71</b>	<b>126.33</b>	<b>83.67</b>	<b>187.04</b>	<b>229.40</b>	<b>304.39</b>

REPORTING OF SEGMENT INFORMATION							
S.N.	PARTICULARS	Quarter ended			Six Months ended		Rs. in Crores
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	Previous Year ended 31.03.2017 (Audited)
I	<b>Segment Revenue</b>						
	(a) Cement	2034.34	2802.09	2104.45	4836.43	4392.43	9070.05
	(b) Power	333.44	355.67	396.27	689.11	797.20	1455.89
	<b>Total</b>	<b>2367.78</b>	<b>3157.76</b>	<b>2500.72</b>	<b>5525.54</b>	<b>5189.63</b>	<b>10526.94</b>
	Less: Inter Segment Revenue	230.95	259.92	201.62	490.87	396.31	883.48
	<b>Revenue from Operations</b>	<b>2136.83</b>	<b>2897.84</b>	<b>2299.10</b>	<b>5034.67</b>	<b>4793.32</b>	<b>9642.46</b>
II	<b>Segment Results (Profit before Finance Cost and Taxes)</b>						
	(a) Cement	180.80	313.22	97.40	494.02	487.04	574.58
	(b) Power	158.90	172.34	170.60	331.24	393.38	740.91
	<b>Total</b>	<b>339.70</b>	<b>485.56</b>	<b>268.00</b>	<b>825.26</b>	<b>880.42</b>	<b>1315.49</b>
	<b>Less:</b>						
	(a) Finance Costs	37.95	32.90	29.34	70.85	56.93	129.42
	(b) Other Unallocable (Income)	(95.03)	(93.94)	(79.33)	(188.97)	(141.55)	(344.74)
	<b>Profit Before Tax</b>	<b>396.78</b>	<b>546.60</b>	<b>317.99</b>	<b>943.38</b>	<b>965.04</b>	<b>1530.81</b>
III	<b>Segment Assets</b>						
	(a) Cement	6552.84	6132.47	5231.73	6552.84	5231.73	5657.41
	(b) Power	572.40	525.90	486.86	572.40	486.86	546.82
	(c) Unallocated [Includes Investments of Rs. 3924.09 Crores as of 30th Sept, 2017 (Rs. 4145.74 crores as of 30th Sept, 2016)]	4902.82	5108.07	4912.56	4902.82	4912.56	4961.88
	<b>Total Segment Assets</b>	<b>12028.06</b>	<b>11766.44</b>	<b>10631.15</b>	<b>12028.06</b>	<b>10631.15</b>	<b>11166.11</b>
IV	<b>Segment Liabilities</b>						
	(a) Cement	1772.98	1751.45	1477.38	1772.98	1477.38	1590.27
	(b) Power	173.28	130.43	113.30	173.28	113.30	157.44
	(c) Unallocated	1839.83	1750.95	1473.22	1839.83	1473.22	1720.26
	<b>Total Segment Liabilities</b>	<b>3786.09</b>	<b>3632.83</b>	<b>3063.90</b>	<b>3786.09</b>	<b>3063.90</b>	<b>3467.97</b>

The figures of Cement Segment includes those of Autoclaved Aerated Concrete (AAC) Block business being a Cementitious Product.

## Notes:

## 1 Statement of Assets and Liabilities :

S.N.	Particulars	Rs. in Crores	
		As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	2206.34	2586.34
	(b) Capital Work-in-Progress	1720.06	710.44
	(c) Intangible assets	12.06	12.78
	(d) Financial Assets		
	(i) Investments	3207.08	3388.48
	(ii) Loans	47.57	43.69
	(iii) Other Financial Assets	200.00	200.00
	(e) Deferred Tax Assets (Net)	538.38	507.69
	(f) Non-Current Tax Assets (Net)	20.28	20.28
	(g) Other Non-Current Assets	549.33	414.44
	<b>Sub-total</b>	<b>8501.10</b>	<b>7884.04</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	1231.50	1314.50
	(b) Financial Assets		
	(i) Investments	717.01	654.12
	(ii) Trade Receivables	439.45	335.12
	(iii) Cash and Cash Equivalents	23.77	45.40
	(iv) Bank Balances other than (iii) above	66.50	65.60
	(v) Loans	11.00	8.03
	(vi) Other Financial Assets	131.54	84.67
	(c) Other Current Assets	906.19	774.63
	<b>Sub-total</b>	<b>3526.96</b>	<b>3202.07</b>
	<b>Total Assets</b>	<b>12028.06</b>	<b>11166.11</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	34.84	34.84
	(b) Other Equity	8207.13	7663.30
	<b>Total Equity</b>	<b>8241.97</b>	<b>7698.14</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	522.85	518.74
	(ii) Other Financial Liabilities	445.15	365.56
	(b) Provisions	7.43	7.28
	(c) Other Non-Current Liabilities	529.63	587.36
	<b>Sub-total</b>	<b>1505.06</b>	<b>1478.96</b>
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	683.92	773.74
	(ii) Trade Payables	448.45	351.68
	(iii) Other Financial Liabilities	418.57	386.11
	(b) Other Current Liabilities	567.78	475.29
	(c) Provisions	8.66	0.85
	(d) Current Tax Liabilities (Net)	153.65	1.34
	<b>Sub-total</b>	<b>2281.03</b>	<b>1989.01</b>
	<b>Total Equity and Liabilities</b>	<b>12028.06</b>	<b>11166.11</b>



2 The above results were taken on record at the meeting of the Board of Directors of the Company held on 8th November, 2017. The results have been reviewed by the Statutory Auditors.

3 Sales for the quarter ended 30th September, 2017 is net of Goods and Services Tax (GST), however sales till the period ended 30th June, 2017 and other comparative periods are gross of Excise Duty. The Net Revenue from Operations (Net of GST / Excise Duty, as applicable) is stated below:

Segment	Quarter ended			Six Months ended		Year ended 31.03.2017
	30.09.2017	30.06.2017	30.06.2016	30.09.2017	30.09.2016	
Net Revenue from Operations (Net of GST / Excise Duty)	2136.83	2671.41	2051.00	4708.24	4276.94	0575.10

Rs. in Crores

4 (a) EBITDA (after eliminating the impacts of inter-segment transfers) is as under:

Segment	Quarter ended			Six Months ended		Year ended 31.03.2017
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
Cement	562.65	714.62	039.17	1207.27	1317.94	2356.07
Power	7.82	(1.36)	62.16	6.46	140.59	156.50
Other Income	00.51	07.30	78.20	106.00	140.68	361.77
<b>Total</b>	<b>659.98</b>	<b>810.65</b>	<b>779.53</b>	<b>1470.63</b>	<b>1608.21</b>	<b>2874.94</b>

Rs. in Crores

(b) Depreciation and Amortization Expense for Cement and Power Segment is as under:

Segment	Quarter ended			Six Months ended		Year ended 31.03.2017
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
Cement	214.07	220.54	392.27	434.61	539.11	1125.76
Power	11.18	10.61	39.93	21.79	47.13	88.95
<b>Total</b>	<b>225.25</b>	<b>231.15</b>	<b>432.20</b>	<b>456.40</b>	<b>586.24</b>	<b>1214.71</b>

Rs. in Crores

5 Previous period figures have been regrouped wherever necessary.

By order of the Board  
For SHREE CEMENT LIMITED



**B.G. Bangur**  
Chairman  
DIN: 00244196

Place: Kolkata

Date: 8th November, 2017

For details e-mail at : [ja00s@shreecementltd.com](mailto:ja00s@shreecementltd.com)

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