



**SHREE CEMENT LIMITED**

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CIN: L26943RJ1979PLC001935

**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018**

Rs. in Crore

S.N.	PARTICULARS	Standalone					Consolidated	
		Quarter ended 31.03.2018 (Audited)	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2018 (Audited)	Previous year ended 31.03.2017 (Audited)	Year ended 31.03.2018 (Audited)	Previous year ended 31.03.2017 (Audited)
I	Revenue from Operations (Refer Note 4)	2811.08	2302.71	2742.18	10159.53	9661.66	10159.53	9661.66
II	Other Income	104.85	87.30	97.74	389.05	361.77	389.05	361.77
III	<b>Total Income</b>	<b>2915.93</b>	<b>2390.01</b>	<b>2839.92</b>	<b>10548.58</b>	<b>10023.43</b>	<b>10548.58</b>	<b>10023.43</b>
IV	<b>Expenses</b>							
	(a) Cost of Materials Consumed	207.00	180.85	202.79	769.06	680.66	769.06	680.66
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	22.48	(23.94)	13.62	1.29	(53.48)	1.29	(53.48)
	(c) Employee Benefits Expense	148.86	146.62	135.10	588.05	537.18	588.05	537.18
	(d) Finance Costs	43.68	20.74	31.44	135.27	129.42	135.27	129.42
	(e) Depreciation and Amortization Expense	232.99	210.01	310.85	899.40	1214.71	899.40	1214.71
	(f) Excise Duty on Sales	-	-	303.16	326.43	1067.36	326.43	1067.36
	(g) Power and Fuel	605.08	505.46	460.05	1979.65	1444.27	1979.65	1444.27
	(h) Freight and Forwarding Expenses	767.68	594.83	606.75	2524.89	1874.00	2524.89	1874.00
	(i) Other Expenses	430.55	329.27	456.28	1497.38	1598.50	1497.41	1598.53
	<b>Total Expenses</b>	<b>2458.32</b>	<b>1963.84</b>	<b>2520.04</b>	<b>8721.42</b>	<b>8492.62</b>	<b>8721.45</b>	<b>8492.65</b>
V	<b>Profit Before Tax (III - IV)</b>	<b>457.61</b>	<b>426.17</b>	<b>319.88</b>	<b>1827.16</b>	<b>1530.81</b>	<b>1827.13</b>	<b>1530.78</b>
VI	<b>Tax Expense</b>							
	(a) Current Tax	67.99	59.88	66.66	446.27	324.13	446.27	324.13
	(b) Deferred Tax	(9.65)	32.96	(51.29)	(3.59)	(134.56)	(3.59)	(134.56)
	(c) Tax Expense relating to earlier years (Net)	0.03	-	-	0.30	2.13	0.30	2.13
	<b>Total (a to c)</b>	<b>58.37</b>	<b>92.84</b>	<b>15.37</b>	<b>442.98</b>	<b>191.70</b>	<b>442.98</b>	<b>191.70</b>
VII	<b>Profit for the Period (V-VI)</b>	<b>399.24</b>	<b>333.33</b>	<b>304.51</b>	<b>1384.18</b>	<b>1339.11</b>	<b>1384.15</b>	<b>1339.08</b>
VIII	<b>Other Comprehensive Income</b>							
	a(i) Items that will not be Reclassified to Profit or Loss	3.27	-	3.70	3.27	3.70	3.27	3.70
	a(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	(1.13)	-	(1.28)	(1.13)	(1.28)	(1.13)	(1.28)
	b(i) Items that will be Reclassified to Profit or Loss	(1.17)	7.18	2.88	(4.92)	(3.88)	(4.92)	(3.88)
	b(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	0.47	(2.48)	(1.00)	1.77	1.34	1.77	1.34
		<b>1.44</b>	<b>4.70</b>	<b>4.30</b>	<b>(1.01)</b>	<b>(0.12)</b>	<b>(1.01)</b>	<b>(0.12)</b>
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>400.68</b>	<b>338.03</b>	<b>308.81</b>	<b>1383.17</b>	<b>1338.99</b>	<b>1383.14</b>	<b>1338.96</b>
X	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84	34.84	34.84	34.84
XI	Other Equity				8861.99	7663.30	8861.82	7663.16
XII	Earnings Per Share (EPS) (of Rs. 10 each) - Not Annualized							
	<b>Cash (in Rs.)</b>	<b>178.71</b>	<b>165.43</b>	<b>161.92</b>	<b>654.47</b>	<b>694.45</b>	<b>654.46</b>	<b>694.44</b>
	<b>Basic and Diluted (in Rs.)</b>	<b>114.60</b>	<b>95.68</b>	<b>87.41</b>	<b>397.33</b>	<b>384.39</b>	<b>397.32</b>	<b>384.38</b>

REPORTING OF SEGMENT INFORMATION								
S.N.	PARTICULARS	Standalone					Rs. in Crore	
		Quarter ended 31.03.2018 (Audited)	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2018 (Audited)	Previous year ended 31.03.2017 (Audited)	Year ended 31.03.2018 (Audited)	Previous year ended 31.03.2017 (Audited)
I	<b>Segment Revenue</b>							
	(a) Cement	2678.90	2200.12	2597.85	9726.52	9089.25	9726.52	9089.25
	(b) Power	411.38	349.58	412.22	1450.07	1455.89	1450.07	1455.89
	<b>Total</b>	<b>3090.28</b>	<b>2549.70</b>	<b>3010.07</b>	<b>11176.59</b>	<b>10545.14</b>	<b>11176.59</b>	<b>10545.14</b>
	Less: Inter Segment Revenue	279.20	246.99	267.89	1017.06	883.48	1017.06	883.48
	<b>Revenue from Operations</b>	<b>2811.08</b>	<b>2302.71</b>	<b>2742.18</b>	<b>10159.53</b>	<b>9661.66</b>	<b>10159.53</b>	<b>9661.66</b>
II	<b>Segment Results (Profit before Finance Cost and Taxes)</b>							
	(a) Cement	240.13	224.85	41.83	959.00	574.58	958.97	574.55
	(b) Power	195.96	145.34	213.09	672.54	740.91	672.54	740.91
	<b>Total</b>	<b>436.09</b>	<b>370.19</b>	<b>254.92</b>	<b>1631.54</b>	<b>1315.49</b>	<b>1631.51</b>	<b>1315.46</b>
	<b>Less:</b>							
	(a) Finance Costs	43.68	20.74	31.44	135.27	129.42	135.27	129.42
	(b) Other Unallocable (Income)	(65.20)	(76.72)	(96.40)	(330.89)	(344.74)	(330.89)	(344.74)
	<b>Profit Before Tax</b>	<b>457.61</b>	<b>426.17</b>	<b>319.88</b>	<b>1827.16</b>	<b>1530.81</b>	<b>1827.13</b>	<b>1530.78</b>
III	<b>Segment Assets</b>							
	(a) Cement	7899.83	7294.58	5657.41	7899.83	5657.41	7899.85	5657.43
	(b) Power	785.31	658.29	546.82	785.31	546.82	785.31	546.82
	Unallocated [Includes Investments of Rs. 5434.33 crore in standalone results as of 31st March, 18 (Rs. 4042.60 crore as of 31st March, 17) and Rs. 5434.08 crore in consolidated results as of 31st March, 18 (Rs. 4042.35 crore as of 31st March 17)]	6456.69	4824.39	4961.88	6456.69	4961.88	6456.51	4961.73
	<b>Total Segment Assets</b>	<b>15141.83</b>	<b>12777.26</b>	<b>11166.11</b>	<b>15141.83</b>	<b>11166.11</b>	<b>15141.67</b>	<b>11165.98</b>
IV	<b>Segment Liabilities</b>							
	(a) Cement	2005.15	1835.57	1590.27	2005.15	1590.27	2005.16	1590.28
	(b) Power	263.63	197.21	157.44	263.63	157.44	263.63	157.44
	(c) Unallocated	3976.22	2164.46	1720.26	3976.22	1720.26	3976.22	1720.26
	<b>Total Segment Liabilities</b>	<b>6245.00</b>	<b>4197.24</b>	<b>3467.97</b>	<b>6245.00</b>	<b>3467.97</b>	<b>6245.01</b>	<b>3467.98</b>
The figures of Cement Segment includes those of Autoclaved Aerated Concrete (AAC) Block business being a Cementitious Product.								



## Notes:

## 1 Statement of Assets and Liabilities :

Rs. in Crore

SN	Particulars	Standalone		Consolidated	
		As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
	<b>ASSETS</b>				
(1)	<b>Non-Current Assets</b>				
	(a) Property, Plant and Equipment	3577.11	2586.34	3577.11	2586.34
	(b) Capital Work-in-Progress	1427.15	710.44	1427.15	710.44
	(c) Intangible assets	12.07	12.78	12.07	12.78
	(d) Financial Assets				
	(i) Investments	3123.29	3388.48	3123.04	3388.23
	(ii) Loans	48.81	43.59	48.81	43.59
	(iii) Other Financial Assets	200.00	200.00	200.00	200.00
	(e) Deferred Tax Assets (Net)	513.05	507.69	513.05	507.69
	(f) Non-Current Tax Assets (Net)	100.28	20.28	100.28	20.28
	(g) Other Non-Current Assets	439.91	414.44	439.91	414.44
	<b>Sub-total</b>	<b>9441.67</b>	<b>7884.04</b>	<b>9441.42</b>	<b>7883.79</b>
(2)	<b>Current Assets</b>				
	(a) Inventories	1569.02	1314.50	1569.02	1314.50
	(b) Financial Assets				
	(i) Investments	2311.04	654.12	2311.04	654.12
	(ii) Trade Receivables	459.25	335.12	459.25	335.12
	(iii) Cash and Cash Equivalents	51.70	45.40	51.77	45.50
	(iv) Bank Balances other than (iii) above	69.20	65.60	69.20	65.60
	(v) Loans	7.77	5.48	7.79	5.50
	(vi) Other Financial Assets	92.99	87.22	92.99	87.22
	(c) Other Current Assets	1139.19	774.63	1139.19	774.63
	<b>Sub-total</b>	<b>5700.16</b>	<b>3282.07</b>	<b>5700.25</b>	<b>3282.19</b>
	<b>Total Assets</b>	<b>15141.83</b>	<b>11166.11</b>	<b>15141.67</b>	<b>11165.98</b>
	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	(a) Equity Share Capital	34.84	34.84	34.84	34.84
	(b) Other Equity	8861.99	7663.30	8861.82	7663.16
	<b>Total Equity</b>	<b>8896.83</b>	<b>7698.14</b>	<b>8896.66</b>	<b>7698.00</b>
	<b>LIABILITIES</b>				
(1)	<b>Non-Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	2208.13	518.74	2208.13	518.74
	(ii) Other Financial Liabilities	525.55	365.58	525.55	365.58
	(b) Provisions	7.61	7.28	7.61	7.28
	(c) Other Non-Current Liabilities	536.57	587.36	536.57	587.36
	<b>Sub-total</b>	<b>3277.86</b>	<b>1478.96</b>	<b>3277.86</b>	<b>1478.96</b>
(2)	<b>Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	1185.86	773.74	1185.86	773.74
	(ii) Trade Payables	727.27	351.68	727.28	351.69
	(iii) Other Financial Liabilities	411.67	386.11	411.67	386.11
	(b) Other Current Liabilities	619.15	475.29	619.15	475.29
	(c) Provisions	0.94	0.85	0.94	0.85
	(d) Current Tax Liabilities (Net)	22.25	1.34	22.25	1.34
	<b>Sub-total</b>	<b>2967.14</b>	<b>1989.01</b>	<b>2967.15</b>	<b>1989.02</b>
	<b>Total Equity and Liabilities</b>	<b>15141.83</b>	<b>11166.11</b>	<b>15141.67</b>	<b>11165.98</b>

- 2 The above results were taken on record at the meeting of the Board of Directors held on 28th April, 2018.
- 3 The Board of Directors of the Company has recommended a Final Dividend of Rs. 30 per equity share of Rs.10 each for the financial year ended 31st March, 2018 subject to approval of members in the next Annual General Meeting. This apart, Company has paid an interim dividend of Rs. 20 per equity share of Rs. 10 each for the financial year 2017-18 which was declared on 11th January, 2018.
- 4 Sales for the quarter ended 31st March, 2018 and 31st December, 2017 is net of Goods and Services Tax (GST), however sales till the period ended 30th June, 2017 and other comparative periods are gross of Excise Duty. The Net Revenue from Operations (Net of GST / Excise Duty, as applicable) is stated below:

Particulars	Standalone					Rs. in Crores	
						Consolidated	
	Quarter ended 31.03.2018	Quarter ended 31.12.2017	Quarter ended 31.03.2017	Year ended 31.03.2018	Previous year ended 31.03.2017	Year ended 31.03.2018	Previous year ended 31.03.2017
Net Revenue from Operations (Net of GST / Excise Duty)	2811.08	2302.71	2439.02	9833.10	8594.30	9833.10	8594.30

- 5 During the Quarter, Company has commissioned following projects:
- Cement Grinding Unit having capacity of 3.60 MTPA at Village Rohi Udaipur Udasar, District Sriganganagar in Rajasthan on 15<sup>th</sup> February, 2018.
  - Cement Grinding Unit having capacity of 2.0 MTPA at Aurangabad in Bihar on 19<sup>th</sup> February, 2018.
- 6 The Board of Directors of the Company has approved acquisition of majority equity stake (minimum 92.83%) in Union Cement Company PSC (UCC), a company based in United Arab Emirate (UAE) for an enterprise value of USD 305.24 million excluding cash and cash equivalents and marketable securities (for 100% equity stake) subject to closing adjustments. The Company has also executed Definitive Agreements in this regard with the Sellers. UCC, having its operations in Emirate of Ras-Al-Khaimah of UAE, has clinker production capacity of 3.3 MTPA and cement production capacity of 4.0 MTPA. The transaction is expected to be completed by September 2018.
- 7 Figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2018 and year to date figures up to 31st December, 2017 being the date of end of the third quarter of the financial year.
- 8 Previous period figures have been regrouped wherever necessary.

Place: New Delhi  
Date : 28th April, 2018

By order of the Board  
For **SHREE CEMENT LIMITED**

  
**B.G. Bangur**  
Chairman  
DIN: 00244196

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