



SHREE CEMENT LIMITED

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 CIN: L26943RJ1979PLC001935

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018**

Rs. in Crores

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Previous Year ended 31.03.2018 (Audited)
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	
I	Revenue from Operations (Refer Note 3)	2780.63	2586.59	2302.71	8437.13	7348.45	10159.53
II	Other Income	55.31	51.37	87.30	200.31	284.20	389.05
III	Total Income	2835.94	2637.96	2390.01	8637.44	7632.65	10548.58
IV	Expenses						
	(a) Cost of Materials Consumed	211.53	197.38	180.85	658.24	562.06	769.06
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	(6.54)	(29.05)	(23.94)	(44.09)	(21.19)	1.29
	(c) Employee Benefits Expense	166.58	170.04	146.62	507.36	439.19	588.05
	(d) Finance Costs	59.30	61.78	20.74	177.27	91.59	135.27
	(e) Depreciation and Amortization Expense	336.09	329.48	210.01	971.10	666.41	899.40
	(f) Excise Duty on Sales	-	-	-	-	326.43	326.43
	(g) Power and Fuel	659.08	614.33	505.46	1981.72	1374.57	1979.65
	(h) Freight and Forwarding Expenses	651.26	586.25	594.83	2089.45	1757.21	2524.89
	(i) Other Expenses	388.67	527.91	329.27	1439.46	1066.83	1497.38
	Total Expenses	2465.97	2458.12	1963.84	7780.51	6263.10	8721.42
V	Profit Before Exceptional Items and Tax (III - IV)	369.97	179.84	426.17	856.93	1369.55	1827.16
VI	Exceptional Items	-	178.13	-	178.13	-	-
VII	Profit Before Tax (V - VI)	369.97	1.71	426.17	678.80	1369.55	1827.16
VIII	Tax Expense						
	(a) Current Tax	45.64	31.78	59.88	133.22	378.28	446.27
	(b) Deferred Tax	23.04	(79.12)	32.96	(81.83)	6.06	(3.59)
	(c) Tax Expense relating to earlier years (Net)	-	(0.28)	-	(2.69)	0.27	0.30
	Total (a to c)	68.68	(47.62)	92.84	48.70	384.61	442.98
IX	Profit for the Period (VII-VIII)	301.29	49.33	333.33	630.10	984.94	1384.18
X	Other Comprehensive Income						
	a(i) Items that will not be Reclassified to Profit or Loss						3.27
	a(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss						(1.13)
	b(i) Items that will be Reclassified to Profit or Loss	(8.88)	12.93	7.18	23.27	(3.75)	(4.92)
	b(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	3.11	(4.52)	(2.48)	(8.13)	1.30	1.77
		(5.77)	8.41	4.70	15.14	(2.45)	(1.01)
XI	Total Comprehensive Income for the Period (IX+X)	295.52	57.74	338.03	645.24	982.49	1383.17
XII	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84	34.84	34.84
XIII	Other Equity						8861.99
XIV	Earnings Per Share (EPS) (of Rs. 10 each) - Not Annualized						
	Cash (in Rs.)	189.57	137.15	165.43	487.27	475.76	654.47
	Basic and Diluted (in Rs.)	86.49	14.16	95.68	180.87	282.72	397.33

REPORTING OF SEGMENT INFORMATION							Rs. in Crores
S.N.	PARTICULARS	Quarter ended			Nine Months ended		Previous Year ended 31.03.2018 (Audited)
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	
I	Segment Revenue						
	(a) Cement	2559.38	2407.05	2200.12	7835.88	7047.62	9726.52
	(b) Power	502.60	442.42	349.58	1455.49	1038.69	1450.07
	Total	3061.98	2849.47	2549.70	9291.37	8086.31	11176.59
	Less: Inter Segment Revenue	281.35	262.88	246.99	854.24	737.86	1017.06
	Revenue from Operations	2780.63	2586.59	2302.71	8437.13	7348.45	10159.53
II	Segment Results (Profit before Exceptional Items, Finance Costs and Taxes)						
	(a) Cement	171.98	23.52	224.85	255.52	718.87	959.00
	(b) Power	202.46	168.07	145.34	581.30	476.58	672.54
	Total	374.44	191.59	370.19	836.82	1195.45	1631.54
	Less:						
	(a) Finance Costs	59.30	61.78	20.74	177.27	91.59	135.27
	(b) Exceptional Items	-	178.13	-	178.13	-	-
	(c) Other Unallocable (Income)	(54.83)	(50.03)	(76.72)	(197.38)	(265.69)	(330.89)
	Profit Before Tax	369.97	1.71	426.17	678.80	1369.55	1827.16
III	Segment Assets						
	(a) Cement	8790.32	8413.53	7294.58	8790.32	7294.58	7899.83
	(b) Power	905.58	1005.48	658.29	905.58	658.29	785.31
	(c) Unallocated [Includes Investments of Rs. 4586.33 Crores as of 31st December, 2018 (Rs. 3706.74 Crores as of 31st December, 2017)]	5731.09	5973.27	4824.39	5731.09	4824.39	6456.69
	Total Segment Assets	15426.99	15392.28	12777.26	15426.99	12777.26	15141.83
IV	Segment Liabilities						
	(a) Cement	1905.18	1825.77	1835.57	1905.18	1835.57	2005.15
	(b) Power	193.39	178.53	197.21	193.39	197.21	263.63
	(c) Unallocated	3912.39	4267.42	2164.46	3912.39	2164.46	3976.22
	Total Segment Liabilities	6010.96	6271.72	4197.24	6010.96	4197.24	6245.00

The figures of Cement Segment includes those of Autoclaved Aerated Concrete (AAC) Block business being a Cementitious Product.


Notes:

- The above results were taken on record at the meeting of the Board of Directors of the Company held on 22nd January, 2019. The results have been reviewed by the Statutory Auditors.
- The Board of Directors of the Company at its meeting held on 22nd January, 2019, has declared Interim Dividend of Rs. 25 per equity share of Rs. 10 each for the Financial Year 2018-19. The same will be payable to those shareholders who hold the equity shares of the Company on the record date i.e. 30th January, 2019.
- The Government of India introduced the Goods and Services Tax (GST) with effect from 1st July, 2017. Accordingly, Revenue from Operations for the period upto 30th June, 2017 is inclusive of Excise Duty and Revenue from Operations for the subsequent periods are net of Goods and service tax (GST). The Net Revenue from Operations (Net of GST / Excise Duty, as applicable) is stated below:

Particulars	Nine Months ended		Year ended
	31.12.2018	31.12.2017	31.03.2018
Net Revenue from Operations (Net of GST / Excise Duty)	8437.13	7022.02	9833.10

- Company has commissioned Clinker Section of 3.0 MTPA Integrated Cement Plant at Kodla in Kalaburagi (erstwhile Gulbarga) District of Karnataka on 25th December, 2018. The Cement Mill section of this plant was already completed on 28th June, 2018. With this the integrated cement plant has been fully commissioned.
- Previous period figures have been regrouped wherever necessary.

By order of the Board
For **SHREE CEMENT LIMITED**


B.G. Bangur
Chairman
DIN: 00244196

Place: Kolkata
Date: 22nd January, 2019

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