



SHREE CEMENT LIMITED

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CIN: L26943RJ1979PLC001935

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31ST DECEMBER, 2015

S.N.	PARTICULARS	Quarter ended		Six Months ended		Rs. in Crore
		31.12.2015 (Reviewed)	30.09.2015 (Reviewed)	31.12.2014 (Reviewed)	31.12.2014 (Reviewed)	Year ended 30.06.2015 (Audited)
1	Income from operations					
	a. Net sales/Income from operations (Net of excise duty)	1826.83	1723.49	1541.89	3550.32	6439.88
	b. Other operating income	2.00	0.76	2.61	2.76	13.69
	Total Income from operations (Net)	1828.83	1724.25	1544.50	3553.08	6453.57
2	Expenses					
	a. Cost of materials consumed	163.39	138.63	141.04	302.02	579.53
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.59	(9.82)	(16.93)	10.77	(79.10)
	d. Employee benefits expense	120.10	122.80	109.46	242.90	455.03
	e. Depreciation and amortisation expense	304.22	270.42	200.94	574.64	924.78
	f. Power and Fuel	378.62	375.36	395.38	753.98	1579.82
	g. Freight and Forwarding Expenses	366.50	346.79	325.67	713.29	1305.46
	h. Other Expenses	353.68	361.21	283.80	714.89	1178.98
	Total expenses	1707.10	1605.39	1439.36	3312.49	6034.50
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	121.73	118.86	105.14	240.59	419.07
4	Other Income	21.58	23.04	20.13	44.62	137.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	143.31	141.90	125.27	285.21	556.92
6	Finance costs	23.31	23.23	32.26	46.54	120.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	120.00	118.67	93.01	238.67	436.29
8	Exceptional items					
	- Assets Constructed at Others' Premises W/Off	0.11	2.10	0.80	2.21	35.46
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	119.89	116.57	92.21	236.46	400.83
10	Tax expense					
	a. Current Tax	34.67	33.19	23.07	67.86	95.81
	b. Prior Period Tax	-	-	(16.65)	-	(16.65)
	c. Deferred Tax	(22.68)	(26.08)	(2.01)	(48.76)	(52.33)
	d. MAT Credit Entitlement	5.04	(19.27)	(6.48)	(14.23)	(52.33)
	Total (a to d)	17.03	(12.16)	(1.47)	4.07	(25.50)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	102.86	128.73	93.68	231.59	426.33
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	102.86	128.73	93.68	231.59	426.33
14	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84	34.84
15	Reserves excluding Revaluation Reserve as per balance sheet at year ended					5241.56
16	Earnings Per Share (EPS) (of Rs. 10 each)					
	Cash	110.34	107.09	83.99	217.43	372.81
	Basic and Diluted	29.53	36.95	26.89	66.48	122.38

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crore

S.N.	PARTICULARS	Quarter ended			Six Months ended		Year ended 30.06.2015 (Audited)
		31.12.2015 (Reviewed)	30.09.2015 (Reviewed)	31.12.2014 (Reviewed)	31.12.2015 (Reviewed)	31.12.2014 (Reviewed)	
1	Segment Revenue						
	a. Cement	1648.90	1526.79	1351.64	3173.69	2768.71	5747.24
	b. Power	370.12	300.47	340.09	750.59	691.05	1300.50
	Total	2017.02	1907.26	1695.03	3924.28	3460.36	7133.80
	Less: Inter Segment Revenue	188.19	183.01	150.53	371.20	307.78	680.23
	Total Income from operations (net)	1828.83	1724.25	1544.50	3553.08	3152.58	6453.57
2	Segment Results (Profit/(Loss) before Finance Cost, Exceptional Items and Taxes)						
	a. Cement	(26.95)	20.31	18.29	(6.64)	47.48	(36.75)
	b. Power	149.68	107.80	87.87	257.48	180.26	483.41
	Total	122.73	128.11	106.16	250.84	227.74	446.66
	Less:						
	a. Finance Costs	23.31	23.23	32.26	46.54	67.23	120.63
	b. Exceptional items	0.11	2.10	0.80	2.21	7.52	35.46
	c. Other Unallocable expenditure / (Income)	(20.58)	(13.79)	(19.11)	(34.37)	(43.35)	(110.26)
	Total Profit before Tax	119.89	116.57	92.21	236.46	196.34	400.83
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Cement	3566.86	3800.72	3106.32	3566.86	3106.32	3716.05
	b. Power	355.83	555.46	511.70	355.83	511.70	530.75
	c. Unallocated Capital Employed [Includes Investments of Rs. 2117.73 crore as of 31st December, 2015 (Rs. 2082.60 crore as of 31st December, 2014)]	2864.35	2287.60	2442.18	2864.35	2442.18	2234.41
	Total	6787.04	6653.78	6060.20	6787.04	6060.20	6481.21

Notes: 1 Statement of Standalone Assets and Liabilities :

S.N.	PARTICULARS	Rs. in Crore	
		As at 31.12.2015 (Reviewed)	As at 30.06.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	34.84	34.84
	(b) Reserves and Surplus	5571.80	5241.56
	Sub-total- Shareholders' Fund	5606.64	5276.40
2	Non Current Liabilities		
	(a) Long-Term Borrowings	520.94	401.41
	(b) Other Long-Term Liabilities	873.88	852.32
	(c) Long-Term Provisions	18.96	19.11
	Sub-total Non-Current Liabilities	1413.78	1272.84
3	Current Liabilities		
	(a) Short-Term Borrowings	173.51	214.95
	(b) Trade Payables	285.82	292.37
	(c) Other Current Liabilities	854.89	872.38
	(d) Short-Term Provisions	61.57	68.91
	Sub-total-Current Liabilities	1375.79	1448.61
	TOTAL EQUITY AND LIABILITIES	8396.21	7997.85
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	3350.99	3515.43
	(b) Non Current Investments	1648.75	1493.91
	(c) Deferred Tax Assets (Net)	243.95	195.19
	(d) Long-Term Loans and Advances	514.03	460.19
	Sub-total Non-Current Assets	5763.72	5664.72
2	Current Assets		
	(a) Current Investments	468.98	168.70
	(b) Inventories	862.65	918.86
	(c) Trade Receivables	454.01	476.39
	(d) Cash and Cash Equivalents (*)	280.54	307.50
	(e) Short-Term Loans and Advances	547.02	446.41
	(f) Other Current Assets	19.29	15.27
	Sub-total -Current Assets	2632.49	2333.13
	TOTAL ASSETS	8396.21	7997.85

(*) Cash and Cash Equivalents represent Cash and Bank balances.

- 2 The above results were taken on record at the meeting of the Board of Directors held on 2nd February, 2016. The results have been reviewed by the Statutory Auditors.
- 3 The Board of Directors of the Company at its meeting held on 2nd February, 2016, has declared Interim Dividend of Rs.12 per equity share of Rs. 10 each for the Financial Year 2015-16. The same is payable to those shareholders who hold the equity shares of the Company on the record date i.e. 11th February, 2016.
- 4 In an appeal filed by the Company, the Competition Appellate Tribunal (COMPAT) has, by its order dated 11th December, 2015, set aside order dated 30th July, 2012 passed by the Competition Commission of India (CCI). COMPAT has remitted the matter to CCI for fresh adjudication. Further, in terms of the order, the Company has received refund of Rs. 39.75 crore being 10% amount of penalty alongwith accumulated interest deposited with COMPAT.
- 5 Depreciation and amortisation expense for Cement and Power Segment is as under:

Segment	Rs. in Crore					
	Quarter ended			Six Months ended		Year ended 30.06.2015
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
Cement	263.40	191.16	165.13	454.00	372.47	838.48
Power	40.82	78.96	35.81	119.78	51.12	86.30
Total	304.22	270.42	200.94	574.64	423.59	924.78

- 6 Figures for previous periods have been regrouped wherever necessary.

Place: Kolkata
Date: 2nd February, 2016

By order of the Board
For SHREE CEMENT LIMITED


(B.G. Bangur)
Chairman

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