

SHREE CEMENT LIMITED

Regd. Office: Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 31ST DECEMBER, 2012

	Rs. in Crore							
		Quarter ended			Six Mont	Previous Year		
S.N.	PARTICULARS	31.12.2012 (Reviewed)	30.09.2012 (Reviewed)		1	1	(Fifteen months) ended 30.06.2012 (Audited)	
1	Income from operations							
	a. Net sales/Income from operations (Net of excise duty)	1428.08	1323.00	1195.78	2751.08	2047.78	5897.95	
	b. Other operating income	(0.05)	0.79		0.74	_	0.17	
	Total Income from operations (net)	1428.03	1323.79	1195.78	2751.82	2047.78		
2	Expenses							
	a. Cost of materials consumed	128.39	127.50	109.01	255.89	204.39	579.04	
	b. Purchases of stock-in-trade						0.18	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.82)	2.53	(19.33)	(12.29)	(4.54)	18.69	
	d. Employee benefits expense	74.89	70.42	63.84	145.31	123.11	319.49	
	e. Depreciation and amortisation expense	81.83	94.15	235.05	175.98	396.97	873.09	
	f. Power & Fuel	422.74	329.04	324.20	751.78	0.0000000000000000000000000000000000000	1499.87	
	g. Freight and Forwarding Expenses h. Other Expenses	228.44	212.98		441.42		1006.35	
	Total expenses	216.70 1138.17	187.53 1024.15		404.23 2162.32	CASTRONO AND CASTRON	828.74 5125.4 5	
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	289.86	299.64	96.99			772.67	
4	Other Income	32.30	29.20	17.19	61.50	37.55	162.78	
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	322.16	328.84			11-07-00-0	935.45	
6	Finance costs	56.29	54.31	51.95	110.60	98.78	235.36	
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	265.87	274.53	62.23	540.40	74.16	700.09	
8	Exceptional items							
	Impact of decrease in realisable value of Inventories (Refer Note 3)	11.97	•	-	11.97			
	Assets Constructed at Others' Premises W/Off		0.97	0.02	0.97	1.16	12.34	
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	253.90	273.56	62.21	527.46	73.00	687.75	
10	Tax expense							
	a. Current Tax	39.31	48.15	12.45	87.46	0.0000000	141.48	
	b. Prior Period Tax			*		(15.23)	. (74.75)	
	c. Deferred Tax d. MAT Credit Entitlement	(2.85)	(2.72)	(2.52)	(5.57)	(5.74)	2.52	
	Total (a to d)	36.46	4E 40	(6.91)	04.00	(19.86)		
11)		45.43	3.02	81.89	(24.68)	69.25	
- 1	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	217.44	228.13	59.19	445.57	97.68	618.50	
	Extraordinary Items (net of tax expense)				-	5	-	
1	Net Profit / (Loss) for the period (11-12)	217.44	228.13	59.19	445.57	97.68	618.50	
	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84	34.84	34.84	
	Reserves excluding Revaluation Reserve as per balance sheet at year ended						2699.09	
16	Earnings Per Share (EPS) (Rs.) -							
	Cash	85.09	91.73	83.74	176.82	140.34	428.88	
	Basic & Diluted	62.42	65.48	16.99	127.90	28.04	177.54	
17	Debt Service Coverage Ratio (No. of times) [Refer Note 4(a)]				1.70	5.03	4.19	
	I I							

PART II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED ON 31ST DECEMBER, 2012

	PARTICULARS	Quarter ended			Six Months ended		Previous Year
S.N.		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	(Fifteen months) ended 30.06.2012
Α	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	12267228	12267228	12270078	12267228	12270078	12270078
	- Percentage of shareholding	35.21%	35.21%	35.22%	35.21%	35.22%	35.22%
2	Promoters and Promoter Group Shareholding				0.0000000000000000000000000000000000000	100000000000000000000000000000000000000	5-00-00-00-00-00-00-00-00-00-00-00-00-00
	(a) Pledged/ Encumbered				1		
	- Number of Shares	Nil	Nil	, Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	н .	-		
	Percentage of shares (as a % of the total share capital of the Company)	*		-		ı .	
	(b) Non-encumbered						
	- Number of shares	22569997	22569997	22567147	22569997	22567147	22567147
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	64.79%	64.79%	64.78%	64.79%	64.78%	64.78%
	PARTICULARS	Quarter ended 31.12.2012					
В	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	6					
	Disposed of during the quarter	6					
	Remaining unresolved at the end of the quarter	÷					1

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Rs. in Crore

			Rs. in Crore	
S.N.	PARTICULARS	As at 31.12.2012 (Reviewed)	As at 30.06.2012 (Audited)	
Α	EQUITY AND LIABILITIES			
1	Shareholders' Fund			
	(a) Share Capital	34.84	34.84	
	(b) Reserves and Surplus	3229.34	2699.09	
	Sub-total- Shareholders' Fund	3264.18	2733.93	
2	Non Current Liabilities			
	(a) Long Term Borrowings	646.37	817.74	
	(b) Other Long Term Liabilities	388.81	369.69	
	(c) Long Term Provisions	17.67	17.41	
	Sub-total Non-Current Liabilities	1052.85	1204.84	
3	Current Liabilities	A10-45-279 (0.04-28)		
	(a) Short Term Borrowings	449.85	143.33	
	(b) Trade Payables	766.22	584.29	
	(c) Other Current Liabilities	1035.38	1128.26	
	(d) Short Term Provisions	232.73	177.95	
	Sub-total-Current Liabilities	2484.18	2033.83	
	TOTAL EQUITY AND LIABILITIES	6801.21	5972.60	
В	ASSETS			
1	Non Current Assets			
- 1	(a) Fixed Assets	1754.01	1617.79	
- 1	(b) Non Current Investments	1288.36	1335.20	
	(c) Deferred Tax Assets (Net)	75.31	69.74	
- 1	(d) Long Term Loans and Advances	242.60	205.30	
- 1	Sub-total Non-Current Assets	3360.28	3228.03	
2	Current Assets			
	(a) Current Investments	1330.00	1200.00	
	(b) Inventories	698.83	503.32	
- 1	(c) Trade Receivable	346.05	181.08	
- 1	(d) Cash and Bank Balances	468.53	458.97	
	(e) Short Term Loans and Advances	549.67	362.68	
	(f) Other Current Assets	47.85	38.52	
- 1	Sub-total -Current Assets	3440.93	2744.57	
- 1	TOTAL ASSETS	6801,21	5972.60	

	PARTICULARS	Quarter ended			Six Months ended		Previous Year
S.N.		31.12.2012 (Reviewed)	30.09.2012 (Reviewed)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	31.12.2011 (Reviewed)	(Fifteen months) ended 30.06.2012
1	Segment Revenue						
	a. Cement	1115.53	1187.42	1081.29	2302.95	1929.06	5317.34
	b. Power	449.02	260.01	239.03	709.03	322.64	1127.49
	Total	1564.55	1447.43	1320.32	3011.98	150/2/09/2014	6444.83
	Less: Inter Segment Revenue	136.52	123.64	124.54	260.16	203.92	546.71
	Total Income from operations (net)	1428.03	1323.79	1195.78	2751.82	2047.78	5898.12
2	Segment Results (Profit before Finance Cost, Exceptional Item						
	a. Cement	183.23	239.73	210.47	422.96	333.49	1099.95
	b. Power	98.61	60.22	(111.91)	158.83	(194.94)	(278.41
	Total	281.84	299.95	98.56	581.79	138.55	821.54
	a. Finance Costs	56.29	54.31	51.95	110.60	98.78	235.36
	b. Exceptional items	0.00	0.97	0.02	0.97	1.16	12.34
	c. Olher Unallocable expenditure / (Income)	(28.35)	(28.89)	(15.62)	(57.24)	(34.39)	(113.91
	Profit before Tax	253.90	273.56	62.21	527.46	73.00	687.75
3	Segment Capital Employed						
	a. Cement	1895.48	1734.37	1223.74	1895.48	1223.74	1516.22
	b. Power	650.50	663.34	657.61	650.50	657.61	561.81
	Unallocated Capital Employed [(Includes Investments of Rs. 2618.36 crore as on 31.12.12 (As on 31.12.11 Rs. 1411.20 crore)]	2533.82	2419.12	2391.24	2533.82	2391.24	2504.20
	Total	5079.80	4816.83	4272.59	5079.80	4272.59	4582.23

Notes: 1 The above results were taken on record at the meeting of the Board of Directors held on 21st January, 2013. The results have been reviewed by the Statutory Auditors.

As the previous accounting year was of 15 months, the figures for the corresponding six months ended 31st December, 2011 are derived by aggregating the figures for the quarters ended 30th September, 2011 and 31st December, 2011.

Customs Department has considered a different classification for levy of customs duty in respect of specific quality of coal imported by various Companies. Accordingly a demand of Rs.16.64 crore has also been raised on the Company which has been paid under protest and is being contested. In view of accounting policy, the value of inventory has been written down by Rs.11.97 crores considering net realizable value in the market and thus shown as exceptional item.

4 Ratios have been calculated as under:

- (a) Debt Service Coverage Ratio: (Net Profit + Depreciation + Interest expense)/(Interest expense + Term Loan Repayment)
- (b) Interest Service Coverage Ratio: (Profit before Interest, Depreciation & Tax/Interest Expense)
- 5 Figures for previous period have been regrouped wherever necessary.

Place: Kolkata

Date: 21st January, 2013

By order of the Board For Shree Cement Ltd.

(B.G. Bangur) Chairman

For details e-mail at : bhandaria@shreecementltd.com

Visit us on www.shreecement.in