

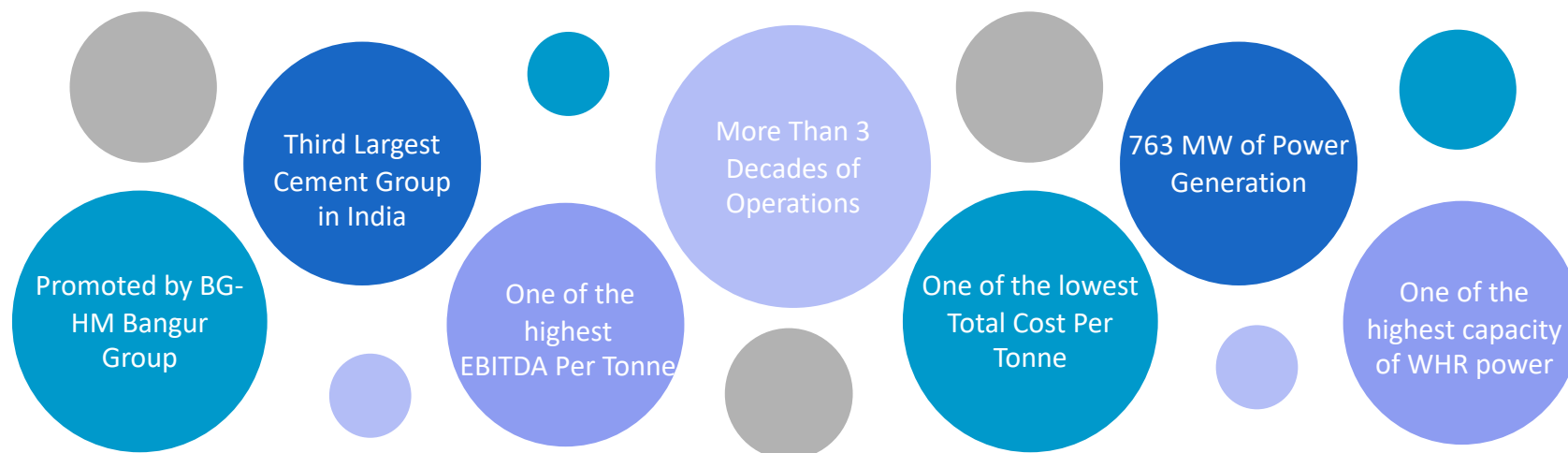


**Shree Cement Limited**



December 2021

# Shree Cement – Third Largest Cement Group in India



Snapshot (India Operations)	As of 30 Sep 2021	10 Yr CAGR**
<b>Cement Capacity</b> : 4 Integrated units and 9 Grinding Units	43.4 MTPA	12.39%
<b>Power Capacity</b> : Coal power plants, WHR plants and Renewable power units (solar and wind)	763 MW	11.45%
<b>Market Capitalization</b> : Second largest listed cement company in the country	INR 104,279Cr (US\$ 13.9 billion)	30.83%
<ul style="list-style-type: none"> <li>• <b>Strong Pan-India distribution network</b> of more than 25,860 dealers &amp; 1150 depots</li> <li>• <b>Multi brand marketing strategy</b> with 5 brands</li> <li>• <b>Among top 50 listed companies in India</b> in terms of market capitalization</li> </ul>		

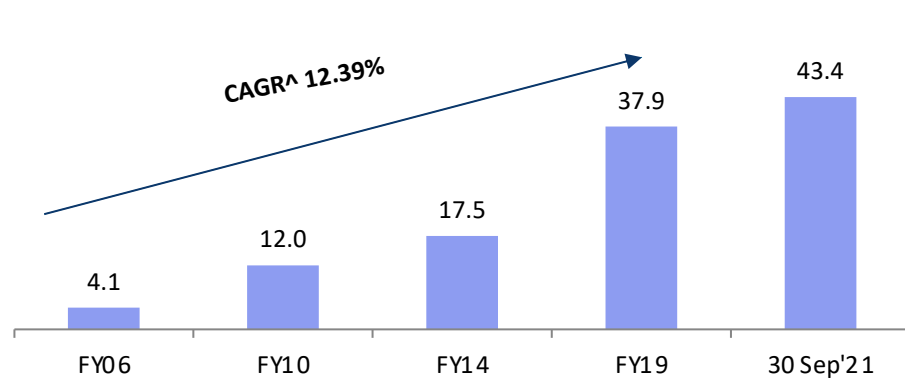
\*\* - 10 Year CAGR from March 31<sup>st</sup> 2011 – March 31<sup>st</sup> 2021

# Evolution of the Company

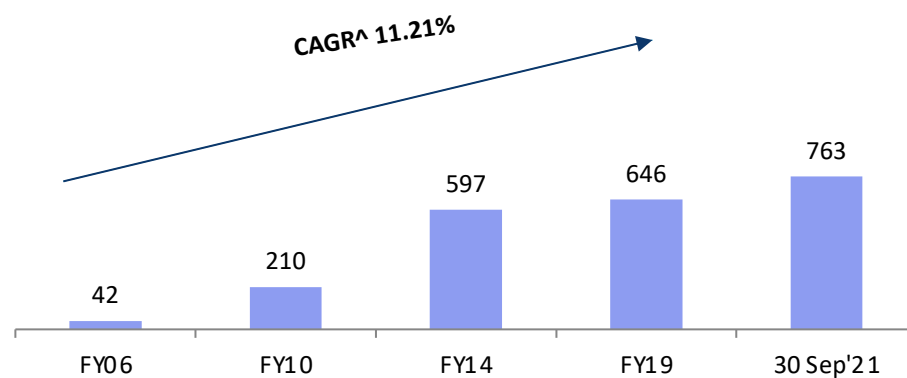
## Key Milestones

- **1979:** Incorporation
- **1984:** IPO and listing on BSE in 1985
- **1985:** Installed first cement unit of 0.6 MTPA at Beawar
- **1997:** Rights Issue
- **2003:** First Captive Power Plant of 36 MW at Beawar

- **2008:** First Waste Heat Recovery Plant at Beawar
- **2011 :** First Power Plant at Beawar of 150 MW capacity
- **2015:** Acquisition of 1.5 MTPA grinding unit at Panipat.
- **2018:** Acquired controlling stake in Union Cement Company in UAE with 4 MTPA capacity and set up a 21 MW Wind Power Plant in Karnataka



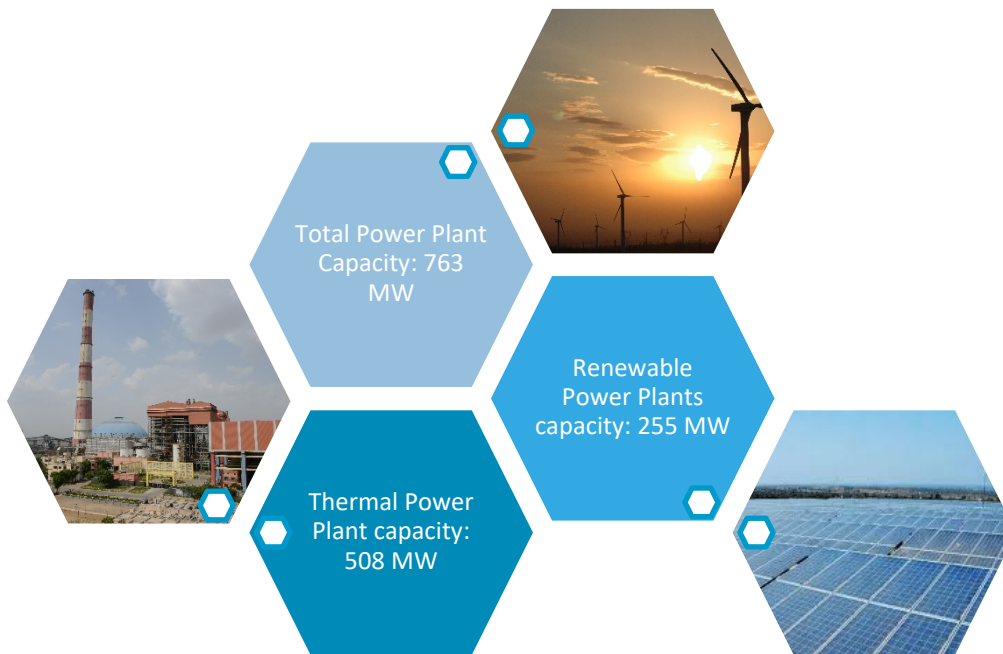
■ Cement Capacity (MTPA)



■ Power Capacity (MW)

^ - From FY11 – FY21

# Power Plant Capacity



## Waste Heat Recovery Plants

- Largest in World Cement Industry outside China

## Merchant Thermal Power Plant

- 300 MW thermal power plant dedicated for merchant sale to outside parties

## Renewable Energy Power Plant (solar & wind)

- 44 MW capacity of solar and wind power plants
- 106 MWp solar capacity under implementation

Meeting ~50 percent of energy requirements through renewable energy sources

Waste Heat Recovery plant lend significant energy cost advantage due to its minuscule cost of generation



# Strategically Located Plants With Proximity to Markets & Raw Materials

Plants located in nine states and with addition of two new states – Close proximity to customers in North, East, South & West markets



## Split Grinding Units Strategy

- Facilities strategically located in close proximity to raw material sources and principal markets with extensive logistics infrastructure
- Split grinding units provide significant logistics management and cost benefits, allowing us to price our products in efficient manner



## Robust Transportation

- Dedicated railway sidings at Beawar, Ras and Burudih
- Access to Indian Railways freight terminal at Raipur located near Baloda Bazaar facility
- A mechanized clinker wagon loading system at Ras facility, which allows us to directly load clinker in the wagons using telescopic chutes

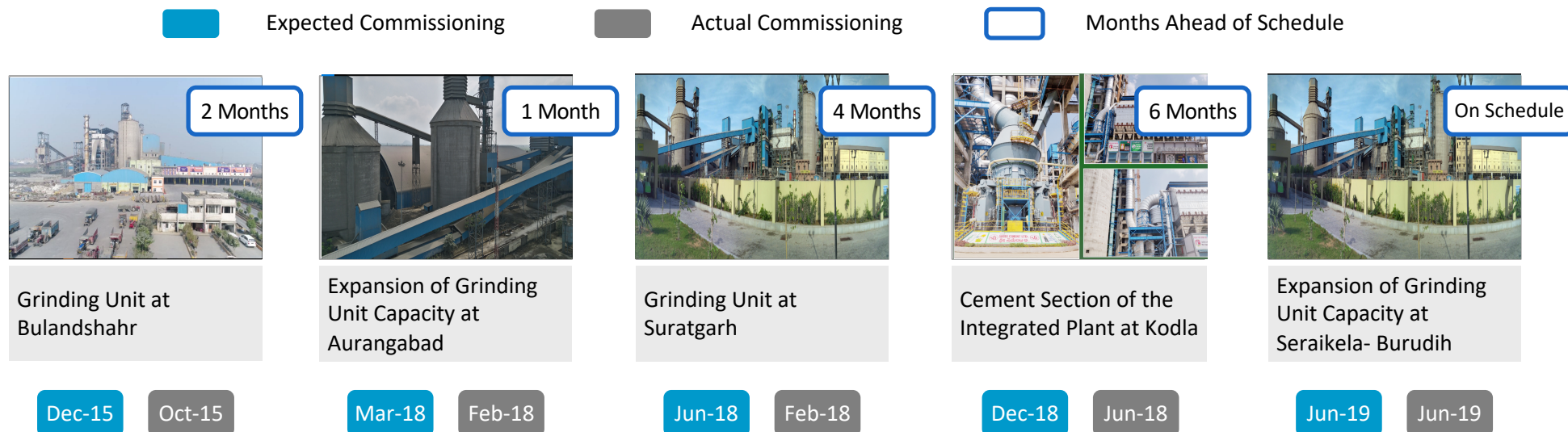


## Raw Material Linkages

- Captive Limestone Pit Head mines with long term leases at Beawar, Ras, Baloda Bazaar and Kodla
- Majority of Gypsum requirement met through synthetic Gypsum produced at Beawar and Ras
- Coal linkage from Coal India for Baloda Bazaar Facility

# Proven Track Record -- Efficient Capital Costs & Timely Project Execution

## Implementation Ahead of Schedule



- Over Three decades of project management experience
- Efficient deployment of equipment with an in-house team
- Regular and smaller capacity additions in a modular manner
- Organic growth mainly funded through internal accruals

# Multi Brand Strategy with a Strong Dealer & Distribution Network

- Strong Brand Equity developed over 3 decades
- Awarded Asia's Most Trusted Company Award 2018 by International Brand Consulting, USA
- Multi-brands marketing strategy to cater to the various customer needs
- In Fiscal 2019, launched two premium cement brands, 'Roofon' and 'Bangur Power',
- Strong Pan-India distribution network of over 25,860 dealers & over 1150 depots
- Developed Mobile app - 'Nirman Mitra' to connect with masons, distributors and dealers

## Brands

Shree 'Jung Rodhak'  
Cement



Bangur Cement



Rockstrong



## Premium

ROOFON



Bangur Power

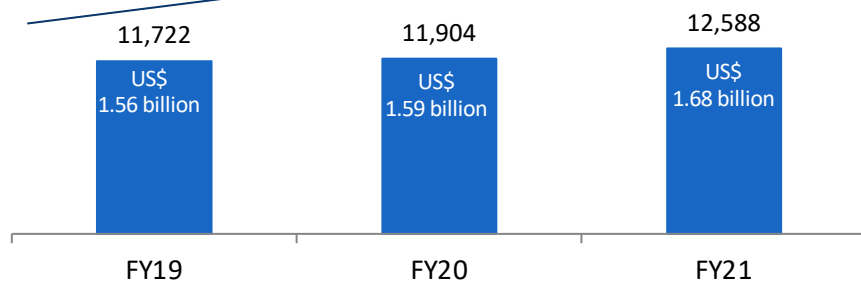


# Strong Financial Profile

## Revenue from Operations

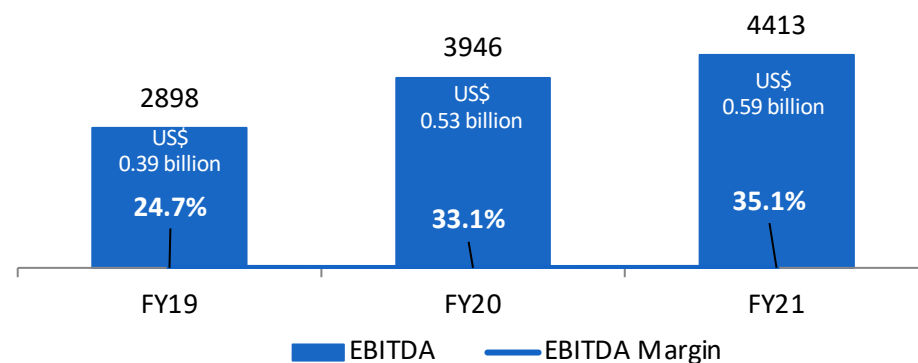
(INR Cr.)

CAGR<sup>^</sup> 13.8%



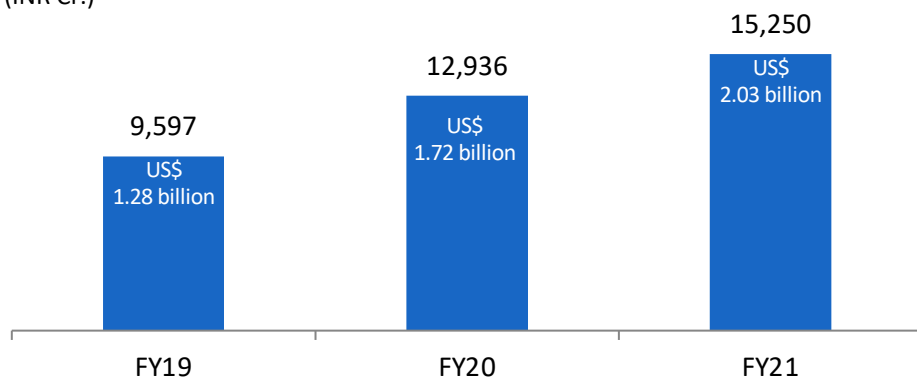
## EBITDA

(INR Cr.)

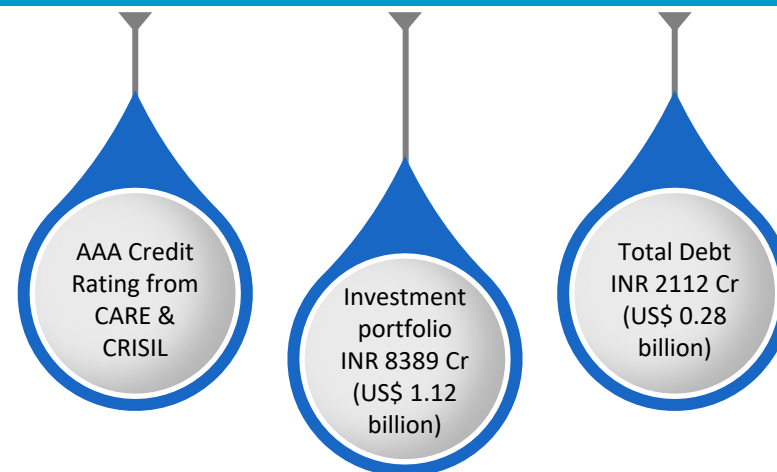


## Net Worth

(INR Cr.)



## AAA Rating & Net Cash Position (as on 31 March 2021)





# Experienced Promoters Supported by a Qualified Board

## Board of Directors



**B.G. Bangur**  
*Chairman*

- Shri B. G. Bangur is associated with Company since incorporation and brings an extensive experience of the Industry
- He is Director in The Marwar Textiles (Agency) Pvt. Ltd., Shree Global FZE, UAE, Shree Enterprises Management Limited, UAE, Shree International Holding Limited, UAE and Union Cement Company, UAE



**H.M. Bangur**  
*Managing Director*

- Shri H. M. Bangur is a Chemical Engineer from IIT, Mumbai and he brings to the Board technical insights, which are significant to the technical excellence achieved by the Company
- Business Today Magazine has recognized H.M. Bangur as 'India's best CEO' in the cement category in 2019



**Prashant Bangur**  
*Joint Managing Director*

- Shri Prashant Bangur is a post graduate from the Indian School of Business, Hyderabad. He joined Shree Cement in 2004 and since then has been involved in strategic policy and operational matters of the Company
- He joined the Board of the Company in 2012



**P.N. Chhangani**  
*Whole Time Director*



**R.L. Gaggar**  
*Independent Director*  
*Solicitor*



**Y.K. Alagh**  
*Independent Director*  
*Ex-Union Cabinet Minister*



**Uma Ghurka**  
*Independent Director*  
*Industrialist*



**Shreekant Somany**  
*Independent Director*  
*Industrialist*



**Nitin Desai**  
*Independent Director*  
*Economist*

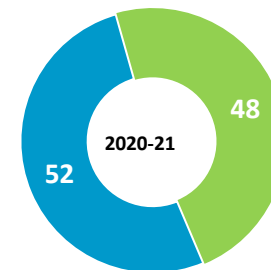
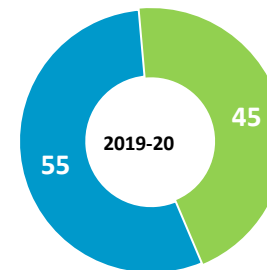
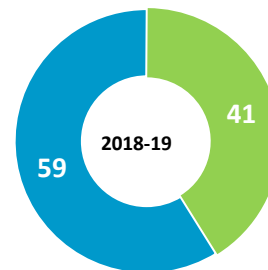
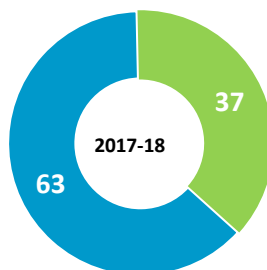


**S. K. Shelgikar**  
*Independent Director*  
*Chartered Accountant*

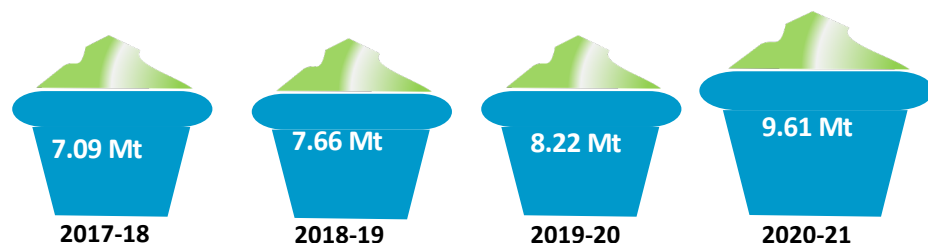
# Sustainability initiatives

## High share of renewable energy

- During FY 20-21, of the total energy consumed by Shree, 48% was green energy.
- Our renewable energy portfolio of 255 MW is one of the highest in the Industry; comprising of Waste Heat Recovery Power Plants, Solar Power Plants and Wind Power Plants



■ Conventional energy ■ Green energy

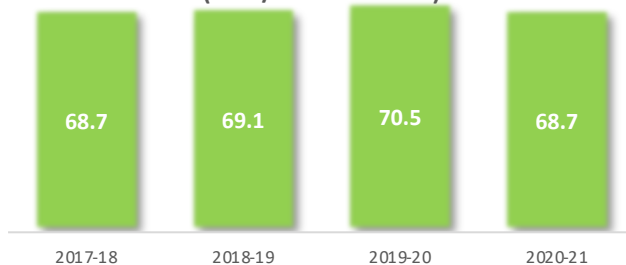


## Use of alternative raw material and fuels

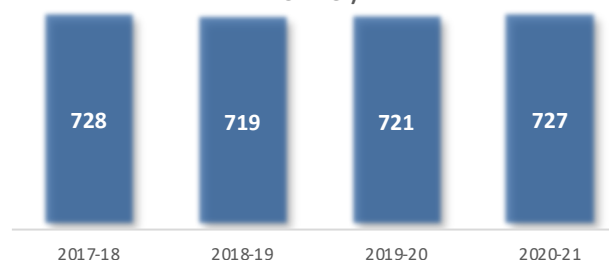
- Emphasis on conserving natural resources and use of alternative resources.
- Using other industries' waste as inputs in the manufacturing process,
- Invented materials like Synthetic Gypsum to replace Natural Gypsum

## Energy efficiency and conservation

Specific Electrical Energy Consumption (kWh/ton of Cement)



Specific Thermal Energy Consumption (kCal/kg of Clinker)



- Energy conservation is a vital focus area
- Continual focus on energy efficiency, process improvement, technological upgradation,
- Continuously maintaining energy consumptions levels below the Industry Standards.

# Recognitions for sustainability initiatives

## New Sustainability Champion in 2011



- Identified as new World Sustainability Champions by the World Economic Forum (WEF) and Boston Consulting Group (BCG)
- Selected after identification of over 11 million projects / companies and screening of 1000 companies of emerging economies
- Study was shared at Summer Davos Summit held in Dalian, China in September-2011

## Five Star rating by Whitehopeleman, UK



### Cement Factory Performance Review – 2015

Shree Cement Limited  
Units III, IV, V, VI, VII, VIII, IX and X

*Whitehopeleman*

- Awarded five star rating by Whitehopeleman, UK, an international benchmarking firm reviewing the cement plants operations across the World.
- Integrated manufacturing facility at Ras received a '5-star' ranking for its performance in 2015
- Became the first cement factory to achieve '5-star' ranking in the Whitehopeleman star ranking system during the 18 years of Whitehopeleman independent cement factory benchmarking.

# Corporate Social Responsibility



Health camps



Mamta Project



Dental check-up

## Healthcare initiatives

Healthcare initiatives include organising health camps, running mobile healthcare units, 'Mamta Project' for pregnant women & newborn children and ensuring basic healthcare facilities through 24X7 Health Management Centre at our manufacturing units



Shree Ki Pathshala



Anganwadi programs



School support programs



Computer literacy programs

## Education initiatives

- Committed to providing enriching learning opportunities through independently run programmes or in partnership with the Government.
- Working relentlessly towards raising quality standards of school education and earnestly support communities in getting educated.



Training & skill development



Self-help group formation



Girl marriage support program

## Women empowerment and skill development

- Dedicated Programmes in areas of training and skill development and formation of Self Help Groups for undertaking self-employment
- Activities have gradually enabled women of nearby communities to uplift quality of their life.



# Corporate Social Responsibility



Distribution of Seeds



Support to Farmers



Skill and Knowledge Building of Farmers

## Livelihood and income generation

For self-employed community of nearby areas like farmers, we have dedicated Programmes to help them improve their productivity levels and help them increase their income generation

## Rural infrastructure development



Community Asset Development



Community hall construction



Construction of Roads

- Rural infrastructure development finds a crucial place in CSR interventions.
- Interventions include constructing / repairing roads, building community assets, upgrading government infrastructure, etc. amongst others