



PRESS RELEASE

Shree Cement starts trial production of its green field 3 million tons Cement plant at Purulia, West Bengal

- Company starts its first plant in West Bengal adding to existing 14 plants across India and taking the capacity to ~50 million tons
- At a total investment of Rs 550 crores, this project will provide more than 1250 direct and indirect employment

New Delhi, 30th June 2023: Shree Cement Limited, one of country's leading cement group, announces the commencement of trial production at its new cement grinding unit of 3.0 MTPA capacity in the Purulia district of West Bengal.

The company marks its first production facility in West Bengal which has been constructed using most modern technology and facilities. The total investment is around Rs 550 crores, which has been entirely funded through internal accruals by the Group. This is one of several new investments Shree Cement Group has announced in the recent past.

This new plant will provide a strategic advantage to Shree Cement for serving the growing cement demand in the states of West Bengal and Jharkhand. This facility will help faster and efficient cement supplies to its customers and capable to produce several product variants. The green-field plant has started trial production supporting company's existing strong volume growth in Eastern India.

Speaking on this development **Mr. Neeraj Akhoury, Managing Director, Shree Cement Ltd. said**, "I am pleased to announce the start of trial production of our plant in Purulia, which will help us strengthen our presence in the fast-growing West Bengal and Jharkhand markets. The plant has also allowed us to bring more jobs to West Bengal as well as showcase our advanced production systems which meet stringent environment norms. We are determined to reach more than 80 million tons cement capacity at an accelerated pace over the next years".

Plant has deployed one of the most advanced and state of the art machineries from Germany. With this plant, the total cement production capacity of the group stands increased to around 50 million tons per annum. With the commencement of the production in West Bengal, the company's total plants for cement production in India now stands at 15.

About Shree Cement Limited

Ranked as the one of the leading cement groups in India, Shree is known for its industry leading green credentials, cutting edge innovative practices and cost leadership. It follows 'highest standards of Corporate Governance and has a long history of stakeholder trust. The Company is known for its high-quality products which are manufactured at advance manufacturing facilities across India and UAE. The Company is determined to deliver most sustainable building material

solutions to its consumers. Shree Cement is relentlessly pursuing its goal of achieving more than 80 million tonnes of production capacity in the coming years.

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