

**PRESS RELEASE**

**Shree Cement announces Q2'FY26 results**

**Q2 revenue, EBITDA and PAT surged YoY led by volume gains, premiumization strategy and operational efficiency**

**Kolkata, October 28, 2025** – Shree Cement, India’s third-largest cement group by capacity, announced its financial results for the quarter and half year ended 30 September 2025, showcasing robust growth across key financial metrics. The highlights are:

- The Company reported ₹4,303 crore in revenue, marking a 15% year-on-year increase, driven by volumes, premiumisation push and value over volume strategy adopted by the Company.
- Operating Profit (EBITDA) stood at ₹851 crore, reflecting a 44% growth, supported by operational efficiencies and strategic cost management.
- Profit After Tax (PAT) surged by 198% to ₹277 crore.

This performance highlights Shree Cement’s resilience and strategic focus on consistent value creation amid evolving market dynamics.

**Financial Highlights (Standalone)**

₹ in crore

Particulars	Quarter ended			% Change	
	30 <sup>th</sup> September, 2025	30 <sup>th</sup> September, 2024	30 <sup>th</sup> June, 2025	YoY	QoQ
Net Revenue from Operations	4,303	3,727	4,948	15%	-13%
Operating Profit (EBITDA)	851	593	1,229	44%	-31%
Profit after Tax	277	93	619	198%	-55%
Cash Profit	841	709	1,161	19%	-28%

**Operational highlights (Standalone)**

- Total cement sales volume up by 6.8% on YoY basis
- Sales of premium products jump to 21.1% of total trade volume via-a-vis 14.9% in the corresponding previous quarter

**UAE operations performance**

During the quarter ended 30<sup>th</sup> September 2025, the Company’s operations in United Arab Emirates recorded revenue of AED 231.80 million registering growth of 50% YoY, while the operational EBITDA increased from AED 20.34 million to AED 52.53 million, up by 158% over the same period last year. Total sale volume also jumped from 9.87 lakh tonnes to 13.19 lakh tonnes, recording an impressive growth of 34%.

**Mr. Neeraj Akhoury, Managing Director, Shree Cement Ltd. said,** “Our Q2 results underscore the resilience of our business operations and the agility of our teams in navigating a dynamic environment. We remain steadfast in our commitment to enhancing shareholder value through disciplined execution and continuous innovation. The recent

*policy measures, including GST rate rationalization supported by benign inflation levels, are expected to stimulate economic momentum. This creates a favorable backdrop for the cement industry, and we are confident in our ability to sustain strong performance and deliver consistent results in the coming quarters.”*

### Capex Plans

During the quarter, the Company commissioned clinkerisation line of 3.65 MTPA capacity of its integrated project plant at Jaitaran, Rajasthan. The cement mill of 3.0 MTPA at this site is also expected to be commissioned in coming days. The work on integrated project at Kodla, Karnataka of 3.0 MTPA cement capacity is in final stage of completion. The Company is continuously exploring various opportunities to achieve its goal of +80 MTPA cement capacity.

### Sustainability initiatives, awards and accreditation

Key highlights of the sustainability performance together with awards and accreditation received by the Company are as under: -

- The Company’s share of green electricity in total electricity consumption stood at 63.15% in H1’FY26 on standalone basis which is one of the highest in the Indian cement industry.
- The Company is consistently ramping up its green power generation capacity which stood at 592.4 MW at the end of H1’FY26. Further strengthening this portfolio, a 20 MW solar power plant was recently commissioned at Chitrakoot, Uttar Pradesh, under Shree Cement East Pvt. Ltd., a wholly owned subsidiary of the Company. The group’s total green power generation capacity in India now stands at 612.5 MW.
- All the Company’s manufacturing locations are Zero Liquid Discharge, treating, recycling, and reusing 100% of wastewater generated from its operations. These efforts have enabled the Company to improve its water positivity index to >8 times in FY24-25. With good monsoon this year, the Company expects to further improve its water positivity levels.
- The Company received a Special Recognition Award at the Times of India Ecopreneur Awards & Summit 2025 towards its contributions to sustainability, from driving green innovation and enhancing energy efficiency to ensuring responsible resource management.
- The Company’s Kodla unit has been awarded the CSR Award for Excellence in Rural Development at the FKCCI India CSR & Sustainability Conference & Awards 2025, organized by the Federation of Karnataka Chambers of Commerce & Industry (FKCCI) in Bengaluru. This recognition was conferred by Dr. G. Parameshwara, Hon’ble Home Minister, Government of Karnataka.
- The Company was felicitated at the Bhamashah Samman Ceremony in Patna for contributing ₹255 crore to Bihar’s state exchequer which reaffirms the Company’s commitment to responsible business practices, sustainable growth, and being a trusted partner in India’s development journey.

### Ready-Mix Concrete business

The Company has been rapidly expanding its RMC portfolio with 24 operational RMC plants at present. During the quarter, the Company entered in East India market by setting up RMC plant in Raipur, Chhattisgarh. Recently, the Company has also commissioned India’s first RMC solar plant at its Jaipur facility. The Jaipur facility now runs primarily on clean, renewable solar energy, reducing its carbon footprint and setting a new standard for eco-friendly construction in India.

### GST rates rationalization

As part of its transition to GST 2.0 announced by the GST Council, the Company has passed on full benefit of the GST rate rationalization to its customers w.e.f. 22 September, 2025.

### Cement market outlook

India's economy continues to demonstrate resilience, underpinned by strong consumption and sustained investment activity. High-frequency indicators point to a pickup in real GDP growth in the second half of FY26, supported by an above-normal monsoon, healthy progress in kharif sowing, and adequate reservoir levels. Steady employment conditions, benign inflation, and the recent rationalization of GST rates are expected to further stimulate demand. These factors are likely to accelerate infrastructure development and growth of housing sector, which bodes well for cement demand in the near term.

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#### About Shree Cement Limited

One of the leading cement groups in India, Shree Cement Limited ('SCL') (BSE: **500387**/NSE: **SHRECEM**) is known for its industry leading green credentials, cutting edge innovative practices and cost leadership. It follows 'highest standards of Corporate Governance and has a long history of enjoying stakeholders' trust. Shree Cement is known for its high-quality products which are manufactured at advance manufacturing facilities across India and UAE. It is determined to deliver the most sustainable building material solutions to its consumers. The company is relentlessly pursuing its goal of having more than 80 million tonnes of production capacity in the coming years.