

## **Shree Cement inaugurates 3 million tons integrated cement plant at investment of more than Rs 2500 crore in Guntur, Andhra Pradesh**

- Contributing to India's growth story through high focus on organic route of creating new production capacities
- Fastest growing cement company: Increased capacity by 9.5 million tons in FY24 through 3 new green field plants, with an investment of over Rs 7000 crores
- Commissioned six months ahead of schedule
- High focus on environmental priorities: The plant is a world class facility with 75% green power share in power consumption.

Shree Cement, one of India's largest cement producers, today inaugurated its new integrated plant at Dachepalli village, Guntur, Andhra Pradesh, six months ahead of schedule. The new plant has cement production capacity of 3 MTPA. The new plant will propel Shree Cement's manufacturing capacity to 56.4 MTPA, further solidifying its position as a key player in the cement industry.

Built with an investment of Rs 2,500 Crore, the Guntur plant will be Shree Cement's sixth integrated production facility in the country and second in the Southern region after Kodla in Karnataka. Located strategically to cater to the growing markets of Telangana and Andhra Pradesh, the plant will contribute to the economic development of the region. The new unit is expected to generate approximately 700 direct jobs and 1300 indirect jobs.

Speaking on the occasion, Mr Neeraj Akhouri, Managing Director, Shree Cement Ltd, said, *"We're committed to growing responsibly. The Guntur plant reflects this by using advanced technology for manufacturing and controlling emissions, making high quality cement with efficient use of energy. The plant will also drive economic growth and well-being in the area through employment opportunities and partnership with local communities. Our focus remains on serving people, suppliers, customers and communities, aiming for inclusive value creation."*

The newly inaugurated plant places a significant emphasis on environmental sustainability. This state-of-the-art facility is designed to utilise 30% Alternate Fuel and Raw materials (AFR), such as municipal waste and biomass. It will set a standard for the industry in India, having the highest AFR usage in the sector.

A standout feature of the plant is the innovative placement of the Limestone Crusher 40ft below ground level, within the mining pit. This design choice effectively reduces diesel usage, showcasing the plant's commitment to eco-friendly operations.

Furthermore, approximately 75% of the total power requirement is met through in-house waste heat recovery plant of 12 MW and solar power plant of 21.5 MW. This substantial reliance on renewable energy sources demonstrates the plant's commitment to sustainable practices.

Moreover, the plant operates as a zero-wastage facility and is entirely water positive. It returns more water, primarily rainwater, into the mining pit than it consumes within the plant. Additionally, the adoption of Air-Cooled Screw Compressors and air dryers, instead of Water-Cooled types, further reduces process water consumption, underscoring the plant's commitment to responsible resource management.

*Neeraj added, "Driven by our core philosophy of 'Build Smart', Shree Cement is firmly on track to become a modern and green building material company. In order to maintain our industry leading performance benchmarks, we are ramping up our capacity utilisation, enhancing our brand equity, raising cost efficiency and further stepping up our R&D efforts. This strategic approach ensures we continue to set new standards of excellence in the industry."*

Shree Cement has cement manufacturing facilities across India and UAE. The commissioning of the Guntur unit marks a significant milestone in the company's journey towards achieving its production target of 80 MTPA capacity by 2028, by when 13 more plants will be operational, five of which are scheduled to be commissioned in FY25.

Shree Cement Limited is known for its industry leading green credentials, cutting edge innovative practices, best operational efficiency and cost leadership. With sustainability as the cornerstone of its growth strategy, the company is striving to deliver the most environmentally friendly building solutions to its customers.

Leading the brand portfolio is Bangur Magna which provides complete protection with its Zeta Potential Shield. Catering to diverse smart building needs, Shree Cement offers Bangur Jungrodhak, which protects against rust; Bangur Powermax, made with Powergrind technology for superior power; and Bangur Rockstrong, which delivers instant rock like strength.

#### **About Shree Cement Limited**

One of the leading cement groups in India, Shree Cement Limited ('SCL') (BSE: **500387**/ NSE: **SHREECEM**) is known for its industry leading green credentials, cutting edge innovative practices and cost leadership. It follows 'highest standards of Corporate Governance and has a long history of enjoying stakeholders' trust. Shree Cement is known for its high-quality products which are manufactured at advance manufacturing facilities across India and UAE. It is determined to deliver the most sustainable building



material solutions to its consumers. The company is relentlessly pursuing its goal of having more than 80 million tonnes of production capacity in the coming years.

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