

PRESS RELEASE
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Shree Cement Recognized CARE ESG 1 Rating for Environmental and Social Leadership

- ~ Recognized for Excellence in Environmental, Social and Governance Practices
- ~ Demonstrates Strong Commitment to Sustainable and Responsible Business

Shree Cement Limited, a leading cement manufacturer in India, has been awarded the prestigious "CARE ESG 1" rating by CARE ESG Ratings Limited. This accolade reflects the company's robust performance across Environmental, Social and Governance (ESG) parameters and underscores its leadership in sustainable business practices.

Shree Cement achieved an ESG rating score of 70.8, implying a 'leadership' status and reflecting its exemplary commitment to sustainability and responsible governance. The evaluation assessed the company's performance across various ESG parameters, recognizing its proactive approach to implementing sustainable practices. The company actively contributes to social initiatives including education, healthcare, water conservation and other community welfare projects, as part of its corporate social responsibility efforts.

Commenting on this achievement, **Neeraj Akhoury, Managing Director of Shree Cement**, said, "Receiving the 'CARE ESG 1' rating is a proud milestone that underscores our commitment to sustainability, responsible governance and positive community impact. At Shree Cement, we believe that sustainable growth and community well-being are integral to our business success. This recognition showcases our leadership and reaffirms our ESG credentials as among the best in the sector. We remain dedicated to setting new benchmarks in the cement industry by embedding ESG principles across our operations."

With this recognition, Shree Cement strengthens its commitment to balancing economic growth with social and environmental responsibility, continuing to drive responsible business practices that contribute to a sustainable future.

About Shree Cement Limited

One of the leading cement groups in India, Shree Cement Limited ('SCL') (BSE: **500387**/ NSE: **SHREECEM**) is known for its industry leading green credentials, cutting-edge innovative practices and cost leadership. It follows 'highest standards of Corporate Governance and has a long history of enjoying stakeholders' trust. Shree Cement is known for its high-quality products, which are manufactured at advance manufacturing facilities across India and UAE. It is determined to deliver the most sustainable building material solutions to its consumers.

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