

# SC Restrictions on Jaypee Promoters

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 "The regulator also indicated the move to keep it on hold was 'with reference to the recent Supreme Court ruling that prevents the promoters from selling their assets', he said, citing the instruction.  
 Jaiprakash Associates, with debt of Rs 25,000 crore, is part of the Jaypee Group promoted by Manoj Gaur and his family.  
 The Supreme Court barred promoters and directors in November last year from transferring any personal asset or property without its permission. This was to ensure that buyers

who had paid for homes built by the company but hadn't got possession of them, would be protected.  
 The ruling followed an appeal by hundreds of homebuyers after IDBI Bank filed insolvency proceedings in August against Jaypee Indraprastha subsidiary of Jaiprakash Associates. The buyers said that, unlike secured creditors, they would only get their money back if there was anything left after the dues of banks and operational creditors were paid. The court has ordered all independent directors and promoters to be present at the next hearing on January 10.  
 "The Supreme Court ruling would make it difficult for lenders to draw

up a resolution plan. As it is, there is a stay on the insolvency proceedings of Jaypee Infratech and if Jaiprakash Associates is taken to NCLT, it would get further complicated," said a bank official.  
 This is primarily because once a company is admitted for insolvency resolution, every proceeding against it comes to a standstill, the board of the company is dissolved and an administrator or resolution professional, takes charge of day-to-day operations. Creditors then have to finalise a resolution plan within 270 days, failing which the assets of the company are liquidated.  
 The Supreme Court had stayed an

order by NCLT to initiate insolvency proceedings against Jaypee Infratech and asked the company to deposit Rs 2,000 crore by October 27 last year to protect the interest of 30,000 homebuyers. The company has deposited Rs 625 crore so far. Jaypee Infratech is among the list of first order of companies against which RBI ordered banks to start bankruptcy proceedings in June. The second list, which includes Jaiprakash Associates, was issued by RBI in August. Among others in the list of 28 companies, BILT Graphics and Soma Enterprise have started restructuring. The rest of the 25 cases are currently in the process of being taken to the NCLT.

# Hurdles to Swiggy-Zomato Merger

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 In India, UberEATS was launched seven months ago and is spreading across 100 restaurants, clocking about 10,000 orders daily. Swiggy, the winner of the ET Startup Awards 2017, leading the domestic online food-delivery market by volume, handling more than 14,00,000 orders a day in India. Zomato handles about 100,000 orders a day in India and the UAE.  
 Swiggy's talks with Flipkart, which had also been in the running to pick up a strategic stake in the company, called off primarily due to the online retailer's insistence on its digital payments platform, PhonePe, being the sole payment channel on Swiggy, which the firm refuses. Currently Swiggy offers Mobikwik, Paytm as payment options on its app.  
 Also, Chinese commerce giant Alibaba and its payment affiliate Ant Financial's efforts to push Zomato and Swiggy towards a merger, with plans to invest in the company's equity, gave rise to strategic and valuation differences. ET reported in October.  
 While Swiggy is well-capitalised, Ola's recent acquisition of Foodpanda in India forced the com-



said people aware of the developments.  
 At about 30,000 orders fulfilled per day, Foodpanda is a distant second to Swiggy in the market, followed by UberEATS and Google Aro, both of which have been steadily increasing customer discounts while retaining restaurant commissions in a bid to make their platforms more attractive.  
 The previous 12-18 months marked a period of clean up for food aggregators, with significant growth in revenues buoyed by a swell in order volumes, thus stoking investor interest in the sector once again.  
 Swiggy, owned and operated by Bundl Technologies, grew the fastest in terms of revenue in fiscal year 2016-17, growing revenue by six times even as losses increased by 50% to Rs 205 crore. The company has said that the expansion in losses was congruent with a four-fold increase in order volumes in FY17 even as it managed a 35% reduction in delivery costs.  
 Swiggy's all-time high, has raised about \$155 million in equity and \$3 million in debt, totalling \$163 million. That's second only to the \$225 million raised by Info Edge-backed Zomato.

# 'Jio Won After Transparent Bidding Process'

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 "Reputation that you have built over years and years can be broken in an instant," Ambani said. When asked if he had paid the price of being rich and famous, Ambani said, "I am neither rich, nor famous. I am just a common man." He was 45th on the Forbes India 2017 rich list, which elder brother Mukesh topped. Anil Ambani doesn't regret shutting the wireless business, having successfully explored acquisitions by larger telcos such as Bharti Airtel and Vodafone India and a merger with Aircel.  
 "We looked at opportunity in adversity," he said. "We basically decided to exit mobility because that was the cash burn... Our projections are that this sector will need over \$100 billion over the next five years to keep up with technology and the changing demands of the consumer."  
 JioCom signed a deal to sell its wireless assets to Mukesh Ambani's Reliance JioInfocom for about Rs 24,000 crore to help repay part of a Rs 45,000-crore debt. "Jio emerged the highest bidder after a competitive and transparent bidding process, for assets such as spectrum, towers, optic fibre and related infrastructure. All proceeds from this sale will be solely used for pre-payment and repayment of debt," Ambani said, without giving specific details.  
 On the future of the mobile wireless industry, he said: "Times are going to be very tough, and you need a virtual pipeline to the Reserve Bank of India to stay on top of this (wireless) business."

# Infy CEO Salil Parekh to be Paid ₹16.25 Cr in Salary and Variable Pay



Infosys CEO Salil Parekh

Jochelle Mendonca  
 @timesgroup.com  
 Bengaluru: Infosys CEO Salil Parekh will be paid a fixed salary of ₹6.5 crore and would be eligible for a variable pay of ₹9.75 crore at the end of the 2018-19 fiscal, the company said in a postal ballot.  
 Parekh, who has been appointed for a five-year term, will also receive 1.25% of the company's stock units, ₹13 crore in annual performance equity grants and a one-time equity grant of ₹9.75 crore. The stock compensation will vest at the post-tenure points over Parekh's term.  
 Former CEO Vishal Sikka, whose salary had come in for criticism from Infosys founder NR Narayana Murthy, earned \$8.75 million in FY17. Wipro CEO Abhi-

ditall Neemuchwala pulled in a little over \$2 million.  
 Parekh's employment contract also comes with a non-competition clause. He will not work with named competitors for six months from the day he leaves the company and will not work with a former client to whom he has rendered service for the last 12 months.  
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# Reducing Average Ticket Size of Withdrawals

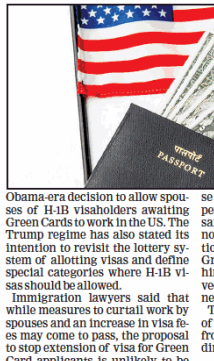
► From Page 1  
 The RBI may be looking to bring down the average ticket size of withdrawals from ATMs which had gone up in the past one year due to availability of Rs 2,000 notes in ATMs, said bankers.  
 According to data, the total value of cash withdrawn through ATMs has risen to Rs 2.44 lakh crore at the end of September 2017 compared with Rs 2.22 lakh crore in September 2016.

Since the Modi government announced demonetisation of Rs 500 and Rs 1,000 notes on November 8, the currency in circulation has reached 95% of the pre-ban levels and is presently at Rs 17 lakh crore, the Reserve Bank of India data show. Banks have been reluctant to tweak the 2,000 Rs notes in the country, an exercise that would entail an estimated expenditure of over Rs 1,000 crore. The project is now expected to be completed in six months.

ATM industry veteran and Hitachi Payment Services MD Loney Antony said the work of recalibration has just begun. "It is a planned approach this time," said Antony. "We have to identify clusters of ATMs and calibrate them. Had it happened in a rush, the cost would have been higher, but it's all planned." In July last year, the RBI had favoured printing Rs 2,000 notes in stamp of Rs 200 and other lower-denomination currency.

# 'Proposal Unlikely to be Implemented'

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 Such a move will lead to a sort of "self-deportation" of hundreds of thousands of Indian technology workers in the US to "open up" those jobs for Americans, the report said, adding that was part of the 'Buy American, Hire American' executive order signed by Trump last year.  
 Shivendra Singh, vice-president of Indian ITI lobby group Nasscom, said this is "the latest in the list of proposals to impose more onerous restrictions on the H-1B visa programme."  
 "We believe these efforts are driven by myths and emotions, not facts and logic. Denying consideration of extension past the first six years for H-1B visa holders with pending Green Card petitions makes no sense and would inflict harm on US businesses, and individual families involved in the process, doing nothing to reduce the STEM (science, technology, engineering and mathematics) shortage, which is the crux of the problem," Singh said.  
 Forcing people to leave because the US government cannot adjudicate their Green Card petitions in a timely fashion makes no sense, the Nasscom VP said.  
 In 2016, 13 STEM jobs were posted online for each unemployed worker in that category, or roughly a million more jobs than the number of people available. These trained professionals could potentially fill this gap, Singh added.



Obama-era decision to allow spouses of H-1B visa holders awaiting Green Cards to work in the US. The Trump regime has also stated its intention to revisit the lottery system of allocating visas and exempt special categories where H-1B visas should be allowed.  
 Immigration lawyers said that while measures to curtail work by spouses and an increase in visa holder's tenure of six years in the US, an employer applies for a Green Card. While the application takes about two years to be approved, the final Green Card can take many more years to come through since each country has a quota and in the case of India and China it can take as many as 10-12 years to free up the quota.  
 "What they are proposing will pose huge practical problems since a person is not likely to be at the same position in seniority and may not be needed at the same job location after 10 or more years when the Green Card is finally allotted to him, especially if he or she has moved back to India," Chaitral explained.  
 The restrictions have led to a drop of about 50% in visa applications from Indian outsourcing, according to Nasscom.  
**HR 170 BILL**  
 A Bill, titled The Protect and Grow American Jobs Act (termed as HR 170), that was passed by the House Judiciary Committee and is awaiting nod from the US Senate's another major cause for concern.  
 The HR 170 Bill classifies any company that has more 15% of its workforce working onsite as a "visa dependent." These companies have to necessarily increase the minimum salary for H-1B visa holders from \$90,000 to \$80,000 and are forbidden from moving employees on visa from one client to another. Visa holders have to certify that the client is not displacing an existing employee for the entire tenure, which could be six years.  
 Nasscom has termed these provisions "onerous" and is taking up the issue with higher authorities in the US.  
 (Jochelle Mendonca contributed to this report)

# Cement Demand to be Muted in FY18

Mumbai: The lingering sand shortages and slowdown in real estate activities will leave cement companies with a muted volume growth in the current financial year ending in March. While the next financial year may see demand picking up steam with around 5% growth, says a report.  
 On the demand front, based on the current trends, cement demand is expected to show very thin growth of 1-2% in FY18 and show a

modest recovery only from the March quarter, rating agency Ipra said in a note today.  
 "A pick-up in affordable and rural housing segments and infrastructure, including roads and irrigation projects, is likely to improve demand to grow 4-5% in FY19. However, capacity overhang and moderate demand will continue to keep capacity utilisation levels between 60% and 65% over the medium-term," it said. PTI

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 Contact: 0651-2446147  
 Corrigendum-1 (Tender No.: JCNL-06/2017)  
 The Corrigendum for the tender (Tender Ref.: JCNL-06/2017) has been published on Jharkhandtenders.gov.in.  
 The advertisement PR No. is-1757/07  
 DGPR 2017-2018/5117

**BHARAT COKING COAL LIMITED**  
 A Mini Ratna Company  
 (A subsidiary of Coal India Limited)  
**ABRIDGED NIT**  
 Notice Inviting Application for Registration of Contractors  
 Ref. No. BCLCM/CO/INFR/REGISTRATION/2018 Date: 01.01.2018  
 General Manager, Contract Management Cell, Koyla Bhawan, BCL, Dhanbad invites applications for registration of contractors for transportation of coal & sand including allied works as per job description under SOT in BCL.  
 Availability of Application Forms - From 05.01.2018 to 04.01.2020.  
 Receipt of Application Forms - From 06.01.2018 to 11.01.2020.  
 For further details, kindly visit our website <https://bcclweb.in>  
 General Manager (Contract Management Cell)

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**TENDER NOTICE**  
 1.1.2018  
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Sl. #	Name of Work	Estimated Amount (Rs.)	EMD (Rs)	Period of Completion
1.	Renovation of old Radar Building	21.98 Lakhs	44,000	6 Months
2.	Civil works for the Augmentation of 110KV	153.25 Lakhs	2,00,000	6 Months

  
 Interested agencies may submit their application to the Managing Director, Cochin International Airport Ltd., Kochi Airport (P.O.), 683 111 or on before 10/1/2018 for prequalification.  
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**BRANHAPURTA CRACKER AND POLYMER LIMITED (BCLP)**  
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 Lepetkata, Dibrugarh - 786006  
 Corporate Identification Number: U11101AS2007GO008230  
**NOTICE INVITING TENDER**  
**OPEN INTERNATIONAL COMPETITIVE E-BIDDING**  
 e-TENDER No. BCLP/C&P/017158A/D/0559 dated 04.01.2018  
 BCLP invites sealed-bids through NIC e-portals for "HIRING OF MANPOWER CONTRACTOR FOR MECHANICAL SERVICES AND OTHER RELATED ACTIVITIES QUALITY CONTROL LABORATORY" at BCLP Lepetkata & other sites.  
 Cost of Tender Document - INR 12820/- or USD 200/-  
 Date of Sale of Bid: From 04.01.2018 to 03.02.2018  
 Pre-bid Meeting - On 05.02.2018 at 14.30 Hrs.  
 For details, visit BCLP [www.bclpltd.com](http://www.bclpltd.com) or call [www.gateindia.com](http://www.gateindia.com) & CPP Helpline (0364-2696969) for any queries, clarification, Amendment, corrigendum, etc. (if any). If the tender will appear on above websites only & will not publish on any other Media/Press. Bidders are requested to visit above websites regularly to keep themselves updated.

**MINISTRY OF HEALTH & FAMILY WELFARE**  
**GOVERNMENT OF INDIA**  
**TENDER ENQUIRY**  
 NIT Ref: HITES/PCD/PMS/54/HR/0217-18 Dated: 03.01.2018  
 Procurement & Consultancy Services Division of HILL INFRA TECH SERVICES LIMITED (a fully owned subsidiary of HLL Lifecare Ltd., a Govt. of India Enterprise) for and behalf of Ministry of Health & Family Welfare, invites e-tenders from eligible and qualified bidders for finalizing Rate contract of Administrative Furniture for requirement of different Medical colleges/Institutions getting up-graded to super-specialties under PMSS/Phase-III.  
 • Interested bidders are advised to download the complete Tender Enquiry document from the websites [www.hillinfra.com](http://www.hillinfra.com) or [www.lifecarehll.com](http://www.lifecarehll.com) or <https://procure.gov.in/publish/app> for any other details.  
 • Prospective bidders are advised to browse the above websites regularly before submission of their bids as any further amendments will be published on these websites only. CEO (HITES)

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 Date: 16 TO 21 JAN 2018 (Regular Batch), 10.00 AM TO 5.00 PM  
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 CIN: L26943RJ1979PLC001935  
**NOTICE**  
 NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a meeting of the Board of Directors of the Company will be held on Thursday, 11<sup>th</sup> January, 2018 inter-alia, to consider and approve the Standalone Un-audited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2017 and Payment of Interim Dividend for the year 2017-18.  
 The Interim dividend would be payable to those shareholders whose names appear in the Register of Members of the Company as on 19<sup>th</sup> January, 2018. In respect of equity shares held in electronic form, the dividend will be payable to the Beneficial Owners of shares as at the end of business hours on 19<sup>th</sup> January, 2018 as per the details furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for this purpose.  
 For SHREE CEMENT LIMITED  
 BEAwar 21 January, 2018  
 S. K. Khandawale  
 Company Secretary  
 Note: The details of the Board Meeting is also available on the Stock Exchange website [www.secdisc.in](http://www.secdisc.in) and [www.bseindia.com](http://www.bseindia.com) as well as available at Company's website in 'Announcement' section of 'Investor Corner'.



## एटीएम ने उगले रंग लगे नोट

केकड़ी @ पत्रिका. यहां कोटा रोड स्थित एसबीआई बैंक शाखा के एटीएम ने बुधवार को रंग लगे नोट निकले। सदारा निवासी गोपाल लाल चांवला ने बुधवार 1 बजे कोटा रोड स्थित एटीएम से 20 हजार रुपए निकलवाए थे। एटीएम

ने 500-500 के 34 नोट कलर लगे हुए उगले। इसी तरह निमोद निवासी गोपाललाल बैरवा को भी एटीएम से 12 नोट कलर लगे हुए मिले। इसकी शिकायत एसबीआई शाखा पहुंच कर की,लेकिन अधिकारियों ने एटीएम उनका नहीं

होना बताकर कहा कि यह एटीएम तो अजमेर की शाखा संचालित कर रही है। चांवला ने बताया कि घरेलू कार्य के लिए उसने नोट निकलवाए थे, लेकिन नोट रंग के होने से बाजार में कोई भी दुकानदार लेने को तैयार नहीं है।



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## स्कूली बच्चों ने दिया स्वच्छता का संदेश

पत्रिका न्यूज नेटवर्क

rajasthanpatrika.com

देरादू. राज मयूर पब्लिक सैकंडरी स्कूल के बच्चों ने देरादू के राजकीय प्राथमिक विद्यालय के खेल मैदान में छुट्टियों के दौरान अनुपयोगी सामग्री से उपयोगी सामग्री बनाई एवं ग्रामीणों को स्वच्छता की सीख दी। बुधवार को विद्यार्थियों ने स्वच्छ भारत मिशन एवं बेंटी बचाओ-बेंटी पढ़ाओ की पहल करते हुए शिविर के दौरान मनमोहक कलाकृतियां बनाई। क्षेत्र में भ्रमण करते हुए गांव के गली-मोहल्लों में रैली



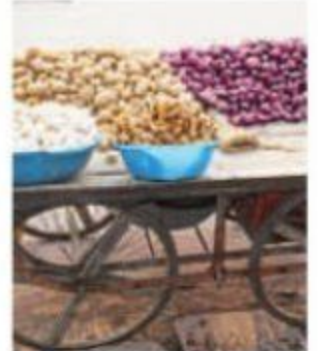
स्वच्छता रैली निकालते बच्चे।

निकालते हुए ग्रामीणों को स्वच्छता का संदेश दिया। रैली का आयोजन ग्रामीणों ने कई जगह स्वागत कर विद्यार्थियों का हौसला बढ़ाया।

शिविर में राज मयूर पब्लिक सैकंडरी स्कूल के प्रधानाचार्य कमलेश कुमार, राजेश, पूजा, जैबा, रचना आदि मौजूद थे।

### अनदेखी...

## पॉलीथिन मुक्त शहर बनाने में नहीं रुचि



कैमरा देख ठेले को छोड़कर भागा आलू-प्याज विक्रेता।

नसीराबाद. छावनी परिषद प्रशासन व राज्य सरकार की ओर से नसीराबाद को पॉलीथिन मुक्त बनाने में रुचि नहीं दिखाने के कारण नगर के नालियों व नालों तथा कचरा पात्रों में पॉलीथिन व

### जांच शिविर आज

अजमेर. व्यापारिक संघ आगर गेट उतार के तत्वावधान में गुरुवार सुबह 11 बजे निःशुल्क जांच शिविर होगा। अध्यक्ष सुरेश तम्बोली ने बताया कि दिनेशचंद और पी. एस. यादव की टीम बॉडी फेट, बॉडी एज, रस्टिंग मेटाबॉलिज्म, मांसपेशियों की ताकत और अन्य जांच करेगी।

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दूरभाष : 0291-2740741 Email : recruitment@aiimsjodhpur.edu.in

### :: विज्ञप्ति ::

अखिल भारतीय आयुर्विज्ञान संस्थान, जोधपुर (राजस्थान), राष्ट्रीय महत्व के संस्थानों (INIs) एवं सरकारी मेडिकल महाविद्यालयों (GMCs) से 70 वर्ष तक की आयु के सेवानिवृत्त संकायों से आचार्य एवं अतिरिक्त आचार्य स्तर पर निर्धारित प्रारूप में अनुबन्ध के आधार पर आवेदन आमंत्रित करता है। विस्तृत विज्ञापन एवं आवेदन पत्र संस्थान की वेबसाइट <http://www.aiims-jodhpur.edu.in> पर उपलब्ध है। विधिवत भरे हुए आवेदन पत्र और आवश्यक दस्तावेजों के साथ दिनांक 02.02.2018 तक या इससे पहले निम्नलिखित पते पर पहुंच जाने चाहिए।  
निदेशक, अखिल भारतीय आयुर्विज्ञान संस्थान,  
बासनी, जोधपुर (राजस्थान) - 342005

हस्ते/-

प्रशासनिक अधिकारी

## क्लिंंगर से भरा ट्रेलर पलटा, रास्ता जाम

पीसांगन. उपखंड क्षेत्र के करनोस गांव में बुधवार सुबह 11 बजे रतनगढ़ रोड पर क्लिंंगर से भरा ट्रेलर बेकाबू होकर पलट गया। दुर्घटना में ट्रेलर दो हिस्सों में बंट गया। इसके चलते क्लिंंगर बीच राह हाइवे पर बिखर गए। ऐसे में रास-मांगलियावास हाइवे बाधित रहा। सड़क के दोनों ओर वाहनों की लंबी कतारें लग गईं। सूचना पर डेयरी सचिव धीराराम गुर्जर, विजेन्द्र माली, बुधाराम गुर्जर, सांवरलाल माली, प्रहलाद फामड़ा सहित कई ग्रामीण मौके पर पहुंचे।

जगद्गुरु रामानन्दाचार्य राजस्थान संस्कृत विश्वविद्यालय  
ग्राम-मदाऊ, पोस्ट-बांकरोटा, जयपुर-302026  
क्रमांक: प(1932)/जरारासंवि/सा.प्र./17/9514 दिनांक: 03.01.2018  
सूचना  
जगद्गुरु रामानन्दाचार्य राजस्थान संस्कृत विश्वविद्यालय का दिनांक 06 जनवरी 2018 को आयोजित होने वाला तृतीय दीक्षान्त समारोह अपरिहार्य कारणों से स्थगित किया जाता है।  
कुलसचिव

**Shree Cement**  
SHREE CEMENT LIMITED  
Regd. Office: Bangur Nagar, Beawar-305 901, District: Ajmer (Rajasthan)  
Phone: +91-1462-228101-6 Fax: +91-1462-228117/119  
E-Mail: shreebwr@shreecementltd.com Website: www.shreecement.in  
CIN: L26943RJ1979PLC001935

### NOTICE

NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a meeting of the Board of Directors of the Company will be held on Thursday, 11<sup>th</sup> January, 2018 inter-alia, to consider and approve the Standalone Un-audited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2017 and payment of Interim Dividend for the year 2017-18.

NOTICE is hereby further given that 19<sup>th</sup> January, 2018 has been fixed as record date for the purpose of Payment of Interim Dividend for the year 2017-18. The interim dividend would be payable to those shareholders whose names appear in the Register of Members of the Company as on 19<sup>th</sup> January, 2018. In respect of equity shares held in electronic form, the dividend will be payable to the Beneficial Owners of shares as at the end of business hours on 19<sup>th</sup> January, 2018 as per the details furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for this purpose.

For SHREE CEMENT LIMITED

BEAWAR  
2<sup>nd</sup> January, 2018  
S. S. Khandelwal  
Company Secretary

Note: The details of the Board Meeting is also available on the Stock Exchange website i.e. www.nseindia.com andwww.bseindia.com& also available at Company's website in 'Announcement' section of 'Investor Center'.