

SAMAJ SEVA (CORPORATE SOCIAL RESPONSIBILITY) POLICY

Shree believes that for its operations and growth to be sustainable, it has to be responsible. Its progress is thus underlined by strict adherence to environment preservation, social upliftment and financial prudence. Shree believes in making social development as an integral part of its business activities so as to bring about a meaningful change in the lives of people associated with it. Shree considers social responsibility as a voluntary act rather than an additional activity mandated by statute. It has therefore named it as "Samaj Seva".

Shree has in line with the statutory requirement, prepared its CSR policy. Shree maintains that all activities undertaken by it are in accordance with the policy and that the projects and activities undertaken are in full compliance with the schedule VII of Companies Act 2013.

The contents of Shree's CSR policy are given below:-

1. Vision, Objective and Scope of the Policy

Shree "Samaj Seva" Programmes will focus supporting needy people of the society for their upliftment. Though all its Samaj Seva initiatives will be focusing primarily areas surrounding its operations, sometime it may include people / programs which may not be related to its operations considering overall social upliftment objectives.

2. Mandate of Corporate Social Responsibility

SCL fulfills the statutory criteria and is committed to spend 2% of its Average Net Profit of last three years towards its "Samaj Seva" Initiatives.

3. Board Committee

To oversee the "Samaj Seva" activities, Company has formed a Corporate Social and Business Responsibility (CSBR) Committee of the Board.

4. Identification of projects and Modalities of Project Execution

Shree will ensure participation of all relevant stakeholders in identifying social development interventions which will include consultation with the relevant stakeholders and understanding their requirements and needs.

5. Organisational mechanism

Shree has a Dedicated "Samaj Seva" team for undertaking various Initiatives related to Samaj Seva causes included in its policy. Wherever required, assistance of outside agencies will be taken.

6. Implementation

Environment, Social and Governance Committee (ESG Committee) and Senior Management of the Company are charged with implementing the "Samaj Seva" initiatives and establishing a monitoring mechanism in line with the policy of company

7. Budget - CSR corpus

Shree will allocate necessary budget before start of relevant accounting year for "Samaj Seva" initiatives. Fund allocation for various activities will be made on suitable basis.

8. Performance Management

Shree will maintain a benchmarking approach for measuring the actual performance of all projects undertaken and ESG Sub-Committee of company shall review the performance.

9. Information dissemination and Policy Communication

Company's engagement in CSR activities shall be disseminated through its annual reports, CSR Reports, etc.

10. Review of Policy

Policy shall be reviewed by Board on the instance of CSBR Committee on regular basis.