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SHREE CEMENT LTD.

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305 901, RAJASTHAN, INDIA



SCL/BWR/SE/2014-15/
9th September, 2014

FAX NO. 022 22722041/22722061/22723719

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 023

SCRIP CODE 500387

Re:- Policy for determining Material Subsidiaries

Dear Sirs,

As required under the revised Clause 49 of the Listing Agreement with Stock Exchanges, which is effective from October 01, 2014, the Policy of the Company for determining the material subsidiaries, as approved by the Board in its meeting held in 25th August, 2014, is as under:

"A subsidiary shall be considered as material if the investment of the Company in the subsidiary exceeds twenty per cent of the consolidated net worth as per the audited balance sheet of the previous financial year or if the subsidiary has generated twenty per cent of the consolidated income of the company during the previous financial year."

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SHREE CEMENT LIMITED**

(S.S. KHANDELWAL)
COMPANY SECRETARY

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